

Office of the State Treasurer
Georgia State Financing and Investment Commission (GSFIC) Holdings
As of December 31, 2014

Georgia State Financing and Investment Commission (GSFIC): Dedicated portfolios that invest unspent general obligation bond proceeds.

Duration: 0.59

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
BRANCH BANKING & TRUST	Collateralized Deposit Account	01/02/15	\$ 182,195,319	\$ 182,195,319	\$ 182,195,319	P-1	A-1
SUNTRUST ROBINSON HUMPHREY	Overnight Repurchase Agreement	01/02/15	20,000,000	20,000,000	20,000,000	P-2	A-2
GOLDMAN SACHS & CO.	Term Repurchase Agreement	01/05/15	8,000,000	8,000,000	8,000,000	NR	A-1
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement	01/06/15	40,000,000	40,000,000	40,000,000	NR	A-1
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement	01/09/15	50,000,000	50,000,000	50,000,000	NR	A-1
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement	01/09/15	50,000,000	50,000,000	50,000,000	NR	A-1
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement	01/09/15	50,000,000	50,000,000	50,000,000	NR	A-1
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement	01/09/15	50,000,000	50,000,000	50,000,000	NR	A-1
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement	01/09/15	50,000,000	50,000,000	50,000,000	NR	A-1
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement	01/09/15	50,000,000	50,000,000	50,000,000	NR	A-1
HSBC SECURITIES USA INC.	Term Repurchase Agreement	01/09/15	85,000,000	85,000,000	85,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	02/14/15	15,000,000	15,000,000	15,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	03/16/15	75,000,000	75,000,000	75,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	03/16/15	25,000,000	25,000,000	25,000,000	NR	A-1+
GOLDMAN SACHS & CO.	Term Repurchase Agreement	06/22/15	40,000,000	40,000,000	40,000,000	NR	A-1
GOLDMAN SACHS & CO.	Term Repurchase Agreement	06/26/15	75,000,000	75,000,000	75,000,000	NR	A-1
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	08/25/15	5,000,000	4,998,250	5,004,725	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Bond	09/04/15	5,000,000	4,997,000	5,009,945	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	11/04/15	15,000,000	15,000,000	15,018,468	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	11/20/15	5,000,000	5,000,950	5,010,212	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	01/11/16	5,000,000	4,997,000	5,005,605	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	01/15/16	10,000,000	9,997,000	10,029,210	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION (FANNIE MAE)	Fixed Rate Callable Bond	01/15/16	21,500,000	21,580,035	21,567,497	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	01/28/16	25,000,000	25,007,813	25,056,027	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	02/26/16	10,000,000	9,984,800	9,994,791	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION (FANNIE MAE)	Fixed Rate Bond	03/30/16	5,000,000	5,003,550	5,035,894	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION (FANNIE MAE)	Fixed Rate Callable Bond	04/29/16	10,000,000	10,030,000	10,002,544	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Bond	05/13/16	5,000,000	5,000,000	5,005,093	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	05/20/16	10,000,000	10,005,000	9,986,114	Aaa	AA+
U.S. TREASURY	U.S. Treasury	05/31/16	30,000,000	29,948,438	29,991,140	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	06/27/16	5,000,000	5,000,000	4,981,373	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	07/25/16	10,000,000	10,005,650	10,017,760	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	12/28/16	5,000,000	4,990,800	4,987,405	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	04/25/17	30,000,000	29,962,500	29,808,963	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Callable Bond	05/01/17	50,000,000	50,000,000	49,583,745	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	05/15/17	20,000,000	19,990,000	19,815,211	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	09/27/17	10,000,000	10,027,900	9,996,461	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Bond	09/29/17	15,000,000	14,977,500	15,005,393	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/29/19	20,000,000	20,209,200	20,233,956	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/30/19	25,000,000	25,180,000	25,263,160	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/30/19	20,000,000	20,160,200	20,209,424	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/30/19	20,000,000	20,209,200	20,233,856	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/30/19	7,500,000	7,577,625	7,587,299	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	12/26/19	25,000,000	25,246,250	25,192,922	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	12/30/19	15,000,000	15,147,825	15,114,345	Aaa	AA+
SMALL BUSINESS ADMINISTRATION POOL 509317	Agency Passthrough	12/31/24	1,915,736	1,932,498	1,912,939	Aaa	AA+
SMALL BUSINESS ADMINISTRATION POOL 509528	Agency Passthrough	12/31/24	10,840,927	10,840,927	10,791,626	Aaa	AA+
SMALL BUSINESS ADMINISTRATION POOL 509416	Agency Passthrough	12/31/24	4,797,794	4,815,786	4,713,429	Aaa	AA+
SMALL BUSINESS ADMINISTRATION POOL 509444	Agency Passthrough	12/31/24	4,831,978	4,856,138	4,736,403	Aaa	AA+
			\$ 1,326,581,753	\$ 1,327,875,152	\$ 1,327,098,254		

Notes:

- Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.
- For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

3/9/2015
UNAUDITED