

Office of the State Treasurer
Georgia Fund 1 Holdings
As of September 30, 2015

Georgia Fund 1 (GF1): The local government investment pool primary liquidity portfolio comprised of state and local government funds. GF1 is managed to maintain a constant net asset value (NAV) of \$1.00 and is rated AA+ by S&P. The primary objectives of the pool are safety of capital, liquidity, investment income, and diversification. Performance objective is to meet or exceed the S&P's Rated Government Investment Pool Index.

Weighted Average Maturity: 44 Days

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	AMORTIZED COST	MARKET VALUE	MOODY'S	S&P
BNP PARIBAS SECURITIES CORP.	Overnight Repurchase Agreement	10/01/15	\$ 200,000,000.00	\$ 200,000,000.00	\$ 200,000,000.00	NR	A-1
BRANCH BANKING & TRUST CO.	Non-Collateralized Bank Account	10/01/15	440,000,000	440,000,000	440,000,000	P-1	A-1
BRANCH BANKING & TRUST CO.	Collateralized Bank Account ¹	10/01/15	395,508,697	395,508,697	395,508,697	P-1	A-1
BRANCH BANKING & TRUST CO.	Collateralized Bank Account ¹	10/01/15	50,033,330	50,033,330	50,033,330	P-1	A-1
CITIBANK N.A.	Non-Collateralized Bank Account	10/01/15	441,350,905	441,350,905	441,350,905	P-1	A-1
CITIBANK N.A.	Collateralized Bank Account ¹	10/01/15	854,212,468	854,212,468	854,212,468	P-1	A-1
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	Overnight Repurchase Agreement	10/01/15	100,000,000	100,000,000	100,000,000	P-1	A-1
DEUTSCHE BANK SECURITIES INC.	Overnight Repurchase Agreement	10/01/15	50,000,000	50,000,000	50,000,000	NR	A-2
FIFTH THIRD BANK	Non-Collateralized Bank Account	10/01/15	100,307,912	100,307,912	100,307,912	P-1	A-2
HSBC SECURITIES USA INC.	Overnight Repurchase Agreement	10/01/15	100,000,000	100,000,000	100,000,000	NR	A-1+
JPMORGAN CHASE BANK N.A.	Non-Collateralized Bank Account	10/01/15	377,878,321	377,878,321	377,878,321	P-1	A-1
MERRILL LYNCH PIERCE FENNER & SMITH	Overnight Repurchase Agreement	10/01/15	220,000,000	220,000,000	220,000,000	NR	A-1
MERRILL LYNCH PIERCE FENNER & SMITH	Overnight Repurchase Agreement	10/01/15	250,000,000	250,000,000	250,000,000	NR	A-1
PNC BANK N.A.	Non-Collateralized Bank Account	10/01/15	512,534,437	512,534,437	512,534,437	P-1	A-1
RBC CAPITAL MARKETS LLC	Overnight Repurchase Agreement	10/01/15	100,000,000	100,000,000	100,000,000	P-1	A-1+
REGIONS BANK	Collateralized Bank Account ¹	10/01/15	50,314,321	50,314,321	50,314,321	P-2	A-2
REGIONS BANK	Collateralized Bank Account ¹	10/01/15	50,079,171	50,079,171	50,079,171	P-2	A-2
SUNTRUST BANK	Non-Collateralized Bank Account	10/01/15	442,048,024	442,048,024	442,048,024	P-1	A-2
THE BANK OF NOVA SCOTIA	Overnight Repurchase Agreement	10/01/15	50,000,000	50,000,000	50,000,000	P-1	A-1
US BANK N.A.	Commercial Paper	10/01/15	100,599,518	100,599,518	100,599,518	P-1	A-1+
US BANK N.A.	Commercial Paper	10/01/15	401,177,445	401,177,445	401,177,445	P-1	A-1+
WELLS FARGO BANK N.A.	Collateralized Bank Account ¹	10/01/15	537,072,020	537,072,020	537,072,020	P-1	A-1+
WELLS FARGO SECURITIES LLC	Overnight Repurchase Agreement	10/01/15	300,000,000	300,000,000	300,000,000	NR	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	10/05/15	100,000,000	99,998,333	99,999,700	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	10/06/15	100,000,000	99,997,917	99,999,600	P-1	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement ²	10/08/15	100,000,000	100,000,000	100,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement ²	10/09/15	50,000,000	50,000,000	50,000,000	NR	A-1+
MERRILL LYNCH PIERCE FENNER & SMITH	Term Repurchase Agreement	10/14/15	65,000,000	65,000,000	65,000,000	NR	A-1
MORGAN STANLEY & CO.	Term Repurchase Agreement	10/15/15	200,000,000	200,000,000	200,000,000	NR	A-1
FEDERAL HOME LOAN BANK	Discount Note	10/21/15	150,000,000	149,992,250	149,997,450	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	11/09/15	21,500,000	21,499,128	21,509,212	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	11/13/15	177,400,000	177,356,615	177,362,281	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	11/18/15	357,000,000	356,928,335	356,968,941	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	11/20/15	371,188,000	371,111,364	371,154,593	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	11/23/15	15,000,000	14,996,025	14,998,560	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	11/24/15	175,000,000	174,939,625	174,939,625	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	11/25/15	62,750,000	62,735,140	62,743,788	P-1	A-1+
RBC CAPITAL MARKETS LLC	Term Repurchase Agreement	01/15/16	200,000,000	200,000,000	200,000,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/19/16	47,530,000	47,496,597	47,511,131	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	01/20/16	147,500,000	147,491,715	147,624,941	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	01/22/16	352,470,000	352,212,399	352,326,192	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/26/16	100,000,000	99,922,000	99,922,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/08/16	300,000,000	299,794,167	299,794,167	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	02/24/16	200,000,000	199,837,778	199,837,778	P-1	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement ²	03/14/16	50,000,000	50,000,000	50,000,000	NR	A-1+
BNP PARIBAS SECURITIES CORP.	Term Repurchase Agreement ²	03/21/16	250,000,000	250,000,000	250,000,000	NR	A-1
RBC CAPITAL MARKETS LLC	Term Repurchase Agreement	03/22/16	100,000,000	100,000,000	100,000,000	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	04/08/16	200,000,000	199,715,000	199,757,200	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	04/19/16	200,000,000	199,709,667	199,743,200	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	04/20/16	200,000,000	199,708,222	199,741,800	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	04/22/16	100,000,000	99,852,667	99,869,700	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	06/17/16	45,000,000	45,000,000	45,041,585	Aaa	AA+
			\$ 10,560,454,569	\$ 10,558,411,512	\$ 10,558,960,011		

Notes:

- Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
- Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

10/23/2015
UNAUDITED

Schedule I