

Georgia Secure Deposit Program Approved Custodians

General Requirements

- Custodians must meet the general capital and other eligibility requirements to serve as a state depository to be eligible as a custodian for either program. Federal Home Loan Banks must satisfy their regulator's requirement of being "well capitalized."
- Custodians other than Federal Reserve Banks must sign the official custodial agreement.
- A covered depository may not serve as its own custodian.

Approved Custodians

- Bank of New York Mellon
- BBVA Compass
- FHLB-Atlanta
- FHLB-Pittsburgh
- First National Bankers Bank
- FTN Financial
- SunTrust
- Synovus
- Center State Bank
- The Independent Bankers Bank
- Wells Fargo
- Federal Reserve Banks

As of 4/26/2017, these custodians have been approved to participate in the SDP, but OST has had no direct contact with these custodians, except for BONY. To date, none have executed and returned the newly adopted SDP Custodial Agreement.