

Office of the State Treasurer
Georgia Department of Administrative Services (Risk Management) Holdings
As of March 31, 2015

Georgia Department of Administrative Services (Risk Management): A dedicated portfolio investing the portion of state self-insurance funds not invested in GF1 including worker's compensation, liability and property coverage. The dedicated portfolio is managed for the Office of the State Treasurer by Income Research + Management (IR+M). The portfolio is designed to enhance total rate of return of the State's risk management funds. Portfolio target duration is 2.50. Eligible investments include residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities and corporates. Performance objective is to meet or exceed the Bank of America Merrill Lynch 1- to 5-year U.S. Corporate & Government A Rated and Above Index.

Duration: 2.61

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
BACM 2006-6 A2	Commercial Mortgage-Backed Security	05/10/15	\$ 82,101	\$ 72,053	\$ 82,536	Aaa	AAA
WFRBS 2011-C2 A1	Commercial Mortgage-Backed Security	06/15/15	40,505	40,909	40,714	Aaa	NR
CD 2005-CD1 A4	Commercial Mortgage-Backed Security	07/15/15	577,967	621,812	581,902	Aaa	AAA
WBCMT 2005-C21 A4	Commercial Mortgage-Backed Security	07/15/15	483,775	509,230	488,261	Aaa	AAA
BACM 2005-5 A4	Commercial Mortgage-Backed Security	08/10/15	254,559	273,452	256,157	Aaa	AAA
GCCFC 2005-GG5 A5	Commercial Mortgage-Backed Security	08/10/15	447,985	469,299	451,876	Aaa	AAA
GECMC 2005-C4 A4	Commercial Mortgage-Backed Security	09/10/15	1,360,000	1,505,150	1,376,544	Aaa	AAA
WBCMT 2005-C22 A4	Commercial Mortgage-Backed Security	09/15/15	323,363	359,338	328,000	Aaa	AAA
FHR 3865 DA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	12/15/15	194,509	196,271	195,456	Aaa	AA+
FHR 2590 NV	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	12/15/15	145,062	156,122	152,089	Aaa	AA+
DAIHLMLR FINANCE NA	Corporate	01/11/16	413,000	412,492	415,675	A3	A-
FHMS K703 A1	Federal Home Loan Mortgage Corporation Commercial Mortgage-Backed Security	02/25/16	228,927	231,214	231,411	Aaa	AA+
BSCMS 2006 -PW12 A4	Commercial Mortgage-Backed Security	03/11/16	353,800	373,964	368,587	Aaa	AAA
GEORGIA POWER COMPANY	Corporate	04/15/16	817,000	873,062	848,585	A3	A
CDCMS 2006-CD3 A5	Commercial Mortgage-Backed Security	05/15/16	1,116,837	1,226,820	1,172,252	Aaa	AAA
JP MORGAN CHASE	Corporate	06/13/16	738,000	797,362	792,154	A2	A
SBAP 2008-10D 1	Small Business Administration Pass-Through	07/01/16	95,431	95,431	101,269	Aaa	AA+
WBCMT 2006-C28 A4	Commercial Mortgage-Backed Security	07/15/16	354,582	375,525	374,498	Aaa	AA
FNA 2014-M9 ASQ2	Federal National Mortgage Association Commercial Mortgage-Backed Security	07/25/16	655,000	661,546	663,348	Aaa	AA+
BANK OF AMERICA CORP	Corporate	08/01/16	700,000	757,925	754,658	Baa2	A-
SBAP 2007-10E 1	Small Business Administration Pass-Through	09/01/16	37,355	39,082	38,995	Aaa	AA+
JPMCC 2006-CB17 A4	Commercial Mortgage-Backed Security	09/12/16	1,316,203	1,435,834	1,387,050	A1	NR
FORD 2013-5 A1	Asset-Backed Security	09/15/16	845,000	853,141	851,804	NR	AAA
BSCMS 2006-PW14 A4	Commercial Mortgage-Backed Security	10/11/16	1,110,000	1,214,360	1,173,326	NR	AAA
ALLYL 2014-SN2 A3	Asset-Backed Security	10/20/16	583,000	582,890	583,656	NR	AAA
FNR 2010-61 HJ MTGE	Federal National Mortgage Association Mortgage-Backed Security	10/25/16	189,934	202,747	199,861	Aaa	AA+
CSMC 2007-C1 A3	Commercial Mortgage-Backed Security	11/15/16	355,360	375,655	375,697	Baa1	NR
BACM 2007-1 A4	Commercial Mortgage-Backed Security	12/15/16	422,213	454,687	450,816	Aaa	NR
SBAP 2009-10A 1	Small Business Administration Pass-Through	01/01/17	108,696	108,696	115,819	Aaa	AA+
TOYOTA MOTOR CREDIT CORP	Corporate	01/12/17	747,000	776,312	766,219	Aa3	AA-
FHR 3852 CP	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	01/15/17	304,694	323,713	326,593	Aaa	AA+
CSMC 2007-C2 A2	Commercial Mortgage-Backed Security	01/15/17	1,910	1,943	1,908	Aaa	AAA
JOHN DEERE 2013-B A4	Asset-Backed Security	01/15/17	1,750,000	1,770,234	1,764,098	Aaa	NR
AMOT 2014-1 A2	Asset-Backed Security	01/15/17	1,150,000	1,150,476	1,153,593	Aaa	NR
MBALT 2005-A A4	Asset-Backed Security	01/15/17	389,000	388,954	390,036	Aaa	AAA
US BANK NA CINCINNATI	Corporate	01/30/17	606,000	605,909	609,019	Aa3	AA-
BERKSHIRE HATHAWAY INC	Corporate	01/31/17	890,000	903,937	910,534	Aa2	AA
ACE INA HOLDING	Corporate	02/15/17	290,000	341,891	317,130	A3	A+
FHR 3977 AD	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	04/15/17	461,350	478,182	479,436	Aaa	AA+
WACHOVIA CORP	Corporate	06/15/17	777,000	883,667	867,757	A2	A+
SBAP 2009-10D 1	Small Business Administration Pass-Through	07/01/17	141,953	141,953	146,604	Aaa	AA+
CITIGROUP INC.	Corporate	08/14/17	400,000	399,440	401,184	Baa2	A-
U.S. TREASURY NOTE	U.S. Treasury	08/31/17	5,248,817	5,242,817	5,261,396	Aaa	AA+
AMERICAN EXPRESS	Corporate	09/13/17	820,000	986,528	912,406	A2	A-
IBM CORP	Corporate	09/14/17	682,000	824,470	759,408	Aa3	AA-
SIMON PROPERTY GROUP LP	Corporate	09/15/17	566,000	583,970	578,275	A2	A
AMOT 2014-5 A2	Asset-Backed Security	10/15/17	392,000	391,993	394,062	NR	AAA
FNMA DUS ADO149	Federal National Mortgage Association Mortgage-Backed Security	10/25/17	385,970	456,922	426,854	Aaa	AA+
FNA 2013-M9 ASQ2	Federal National Mortgage Association Commercial Mortgage-Backed Security	10/25/17	1,198,791	1,210,779	1,217,177	Aaa	AA+
COMCAST CORP	Corporate	11/15/17	197,000	231,017	227,143	A3	A-
CHAIT 2014-A7 A	Asset-Backed Security	11/15/17	1,139,000	1,138,866	1,144,017	Aaa	AAA
CITIGROUP INC.	Corporate	11/21/17	627,000	714,761	710,520	Baa2	A-
FNMA ARM	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security	11/25/17	288,280	307,694	308,816	Aaa	AA+
PRUDENTIAL FINANCIAL INC	Corporate	12/01/17	570,000	656,241	647,706	Baa1	A
HAROT 2014-2 A4	Asset-Backed Security	12/18/17	840,000	839,922	840,722	Aaa	AAA
U.S. TREASURY NOTE	U.S. Treasury	12/31/17	342,000	338,234	342,004	Aaa	AA+
JOHN DEERE CAPITAL CORP	Corporate	01/16/18	357,000	356,822	359,424	A2	A
CAPITAL ONE BANK	Corporate	02/05/18	454,000	453,909	453,368	A3	BBB+
WAL-MART STORES INC.	Corporate	02/15/18	819,000	1,016,707	932,737	Aa2	AA
HUNTINGTON NATONAL BANK	Corporate	02/26/18	705,000	704,013	706,185	A3	BBB+
CHEVRON CORP	Corporate	03/02/18	393,000	393,000	395,332	Aa1	AA
COCA-COLA CO/THE	Corporate	04/01/18	956,000	954,405	961,391	Aa3	AA
MORGAN STANLEY	Corporate	04/01/18	800,000	937,352	936,382	Baa2	A-
SBAP 2004-20E	Small Business Administration Pass-Through	05/01/18	195,686	217,639	216,364	Aaa	AA+
SBAP 2007-20E	Small Business Administration Pass-Through	05/01/18	362,434	416,629	411,117	Aaa	AA+
SBAP 2004-20F 1	Small Business Administration Pass-Through	06/01/18	148,786	158,457	166,504	Aaa	AA+
CHEVRON CORP	Corporate	06/24/18	330,000	330,000	335,710	Aa1	AA
U.S. TREASURY NOTE	U.S. Treasury	07/31/18	4,701,000	4,700,823	4,766,438	Aaa	AA+
NAROT 2014-B A4	Asset-Backed Security	08/15/18	450,000	449,932	452,278	Aaa	NR

SBAP 2003-201 1	Small Business Administration Pass-Through	09/01/18	74,354	77,514	81,909	Aaa	AA+
JDOT 2015-A A4	Asset-Backed Security	10/15/2018	377,000	376,927	379,620	Aaa	NR
FNMA ARM AL5810	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security	10/25/18	332,276	354,497	354,479	Aaa	AA+
CATERPILLAR INC.	Corporate	12/15/18	550,000	740,526	683,285	A2	A
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	307,000	395,519	371,099	A2	A
UNION PACIFIC CORP	Corporate	02/15/19	480,000	479,371	493,449	A3	A
GOLDMAN SACHS GROUP INC	Corporate	02/15/19	816,000	990,012	981,701	Baa1	A-
CNH 2015-A A4	Asset-Backed Security	03/15/19	791,000	790,919	794,893	Aaa	NR
SBAP 2009-20E	Small Business Administration Pass-Through	05/01/19	324,251	353,788	362,847	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	05/15/19	1,375,000	1,468,247	1,495,461	Aaa	AA+
AFLAC INC	Corporate	05/15/19	305,000	395,847	394,914	A3	A
U.S. TREASURY NOTE	U.S. Treasury	05/31/19	4,319,000	4,302,008	4,387,277	Aaa	AA+
AGRIBANK FCB	Corporate	07/15/19	679,000	883,528	879,619	NR	A-
GENERAL ELEC CAP CORP	Corporate	08/07/19	800,000	945,032	941,744	A1	AA+
FHR 4016 CA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	08/15/19	533,290	526,207	538,289	Aaa	AA+
SBAP 2010-201 1	Small Business Administration Pass-Through	09/01/19	395,750	405,451	413,211	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	09/30/19	7,179,000	7,274,822	7,316,189	Aaa	AA+
BOSTON PROPERTIES LP	Corporate	10/15/19	856,000	996,538	1,016,703	Baa2	A-
MICROSOFT CORP	Corporate	02/12/20	498,000	497,950	503,988	Aaa	AAA
FHLMC 847835	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security	03/15/20	78,367	79,552	83,819	Aaa	AA+
FNMA 737542	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security	04/25/20	141,962	137,792	151,318	Aaa	AA+
DELTA AIRLINES PT 2012-1 A	Corporate	05/07/20	526,684	574,744	578,168	A3	A
FNMA AD0065	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security	06/25/20	317,015	331,875	334,135	Aaa	AA+
			\$ 68,302,967	\$ 71,835,251	\$ 71,388,958		

Notes:

1. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

4/17/2015
UNAUDITED

Schedule IX