

Office of the State Treasurer
Georgia Department of Administrative Services (Risk Management) Holdings
As of December 31, 2016

Georgia Department of Administrative Services (Risk Management): A dedicated portfolio investing the portion of state self-insurance funds not invested in GFIs including worker's compensation, liability and property coverage. The dedicated portfolio is managed for the Office of the State Treasurer by Income Research + Management (IR+M). The portfolio is designed to enhance total rate of return of the State's risk management funds. Portfolio target duration is 2.50. Eligible investments include residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities and corporates. Performance objective is to meet or exceed the Bank of America Merrill Lynch 1- to 5-year U.S. Corporate & Government A Rated and Above Index.

Duration: 2.58

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
AMOT 2014-1 A2	Asset-Backed Security ¹	01/15/17	\$ 1,150,000	\$ 1,150,476	\$ 1,150,673	Aaa	NR
MBALT 2015-A A4	Asset-Backed Security ¹	01/15/17	389,000	388,954	389,234	Aaa	AAA
BERKSHIRE HATHAWAY INC	Corporate	01/31/17	440,000	446,890	443,735	Aa2	AA
SBAP 2007-10E 1	Small Business Administration Passthrough ¹	02/01/17	9,002	9,418	9,218	Aaa	AA+
BACM 2007-3 A4	Commercial Mortgage-Backed Security ¹	02/10/17	154,205	160,337	155,284	Aaa	AAA
JPMCC 2007-CB18 A4	Commercial Mortgage-Backed Security ¹	02/12/17	129,353	135,915	129,850	Aaa	AA+
MLCFC 2007-6 A4	Commercial Mortgage-Backed Security ¹	02/12/17	229,277	240,374	230,861	Aa2	NR
JDOT 2013-B A4	Asset-Backed Security ¹	02/15/17	1,427,512	1,444,017	1,428,488	Aaa	NR
BACM 2007-1 A4	Commercial Mortgage-Backed Security ¹	02/15/17	7,206	7,760	7,234	Aaa	NR
ACE INA HOLDING	Corporate	02/15/17	290,000	341,891	297,682	A3	A
FHR 2590 NV	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	03/15/17	37,588	40,454	38,378	Aaa	AA+
MSC 2007-1Q15 A4	Commercial Mortgage-Backed Security ¹	04/11/17	220,645	234,814	224,488	NR	AA
COMM 2007-C9 A4	Commercial Mortgage-Backed Security ¹	05/10/17	794,543	849,293	802,122	Aaa	AAA
FNR 2010-61 HJ	Federal National Mortgage Association Mortgage-Backed Security ¹	05/25/17	41,275	44,060	42,247	Aaa	AA+
UBSBB 2012-C2 A2	Commercial Mortgage-Backed Security ¹	06/10/17	537,462	544,096	538,999	Aaa	NR
JPMCC 2007-LD 12 A4	Commercial Mortgage-Backed Security ¹	06/15/17	274,431	280,606	279,460	Aaa	AAA
WACHOVIA CORP	Corporate	06/15/17	777,000	883,667	793,784	A2	A
SBAP 2008-10D 1	Small Business Administration Passthrough ¹	07/01/17	47,607	47,607	49,792	Aaa	AA+
FHR 3977 AD	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	08/15/17	219,388	227,392	224,901	Aaa	AA+
HAROT 2014-2 A4	Asset-Backed Security ¹	08/18/17	840,000	839,922	839,822	Aaa	AAA
FNMA DUS ADO149	Federal National Mortgage Association Mortgage-Backed Security ¹	08/25/17	285,639	338,148	296,935	Aaa	AA+
AMERICAN EXPRESS	Corporate	09/13/17	820,000	986,528	860,109	A2	A-
IBM CORP	Corporate	09/14/17	682,000	824,470	713,995	Aa3	AA-
SIMON PROPERTY GROUP LP	Corporate	09/15/17	566,000	583,970	572,013	A2	A
AMOT 2014-5 A2	Asset-Backed Security ¹	10/15/17	491,000	491,472	492,107	NR	AAA
HART 2015-B A3	Asset-Backed Security ¹	10/15/17	716,000	715,993	715,046	NR	AAA
CHAIT 2014-A7 A7	Asset-Backed Security ¹	11/15/17	1,139,000	1,138,866	1,140,688	Aaa	AAA
COMCAST CORP	Corporate	11/15/17	197,000	231,017	206,748	A3	A-
CNH 2015-B A3	Asset-Backed Security ¹	12/15/17	358,000	357,973	358,148	Aaa	AAA
WFRBS 2013-C12 A2	Commercial Mortgage-Backed Security ¹	01/15/18	568,164	575,465	571,006	NR	AAA
JOHN DEERE CAPITAL CORP	Corporate	01/16/18	357,000	356,822	358,772	A2	A
BEARS STEARNS COS. LLC	Corporate	02/01/18	684,000	762,318	744,497	A3	A-
WAL-MART STORES INC.	Corporate	02/15/18	819,000	1,016,707	876,885	Aa2	AA
HUNTINGTON NATONAL BANK	Corporate	02/26/18	705,000	704,013	708,842	A3	BBB+
CHEVRON CORP	Corporate	03/02/18	393,000	393,000	394,387	Aa2	AA-
MIDAMEICAN ENERGY CO.	Corporate	03/15/18	409,000	453,057	432,856	Aa2	A+
BURLINGTON NORTH SANTA FE	Corporate	03/15/18	327,000	355,174	349,266	A3	A
COCA-COLA CO/THE	Corporate	04/01/18	956,000	954,405	956,582	Aa3	AA-
MORGAN STANLEY	Corporate	04/01/18	800,000	937,352	859,272	A3	BBB+
JDOT 2015-A A4	Asset-Backed Security ¹	06/15/18	377,000	376,927	378,223	Aaa	NR
CHEVRON CORP	Corporate	06/24/18	330,000	330,000	331,121	Aa2	AA-
SBAP 2009-10D 1	Small Business Administration Passthrough ¹	07/01/18	86,457	86,457	88,770	Aaa	AA+
FORDF 2015-4 A1	Asset-Backed Security ¹	08/15/18	849,000	848,989	850,911	Aaa	AAA
METLIFE INC	Corporate	08/15/18	312,000	352,588	344,402	A3	A-
ONCOR ELECTRIC DELIVERY	Corporate	09/01/18	488,000	570,906	538,374	A3	A
NAROT 2014-B A4	Asset-Backed Security ¹	10/15/18	450,000	449,932	451,045	Aaa	NR
NAROT 2015-A A4	Asset-Backed Security ¹	11/15/18	348,000	347,923	347,202	Aaa	AAA
AMEREN ILLINOIS CORP	Corporate	11/15/18	305,000	355,267	352,428	A1	A
CNH 2015-A A4	Asset-Backed Security ¹	12/15/18	791,000	790,919	794,307	Aaa	NR
NALT 2016-A-A4	Asset-Backed Security ¹	12/15/18	471,000	470,901	471,245	Aaa	NR
CATERPILLAR INC.	Corporate	12/15/18	550,000	740,526	615,826	A3	A
SBAP 2009-10A 1	Small Business Administration Passthrough ¹	01/01/19	62,093	62,093	65,000	Aaa	AA+
CNH 2016-B A3	Asset-Backed Security ¹	02/15/19	646,000	645,838	643,841	Aaa	NR
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	307,000	395,519	348,184	A3	A
UNION PACIFIC CORP	Corporate	02/15/19	480,000	479,371	487,863	A3	A
GOLDMAN SACHS GROUP INC	Corporate	02/15/19	816,000	990,012	927,722	A3	BBB+
FHR 4016 CA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	02/15/19	385,028	379,915	377,524	Aaa	AA+
FIFTH THIRD BANK	Corporate	03/15/19	353,000	352,919	357,772	A3	A-
KANSAS CITY POWER & LIT	Corporate	04/01/19	317,000	376,710	356,460	A2	A
GMALT 2016-2-A4	Asset-Backed Security ¹	04/20/19	381,000	380,902	378,613	NR	AAA
SBAP 2004-20E 1	Small Business Administration Passthrough ¹	05/01/19	92,423	102,701	99,102	Aaa	AA+
SBAP 2007-20E 1	Small Business Administration Passthrough ¹	05/01/19	242,968	276,799	264,527	Aaa	AA+
SBAP 2008-20E 1	Small Business Administration Passthrough ¹	05/01/19	248,405	274,532	273,887	Aaa	AA+
SBAP 2004-20F 1	Small Business Administration Passthrough ¹	06/01/19	73,188	77,946	78,493	Aaa	AA+
COMM 2014-UBS4 A2	Commercial Mortgage-Backed Security ¹	06/10/19	382,000	397,101	390,285	Aaa	NR
PRUDENTIAL FINANCIAL	Corporate	06/15/19	710,000	825,412	801,579	Baa1	A

GENERAL ELEC CAP CORP	Corporate	08/07/19	800,000	945,032	903,092	A1	AA-
PACCAR FINANCIAL CORP	Corporate	08/12/19	338,000	338,000	334,224	A1	A+
KEY BANK NA	Corporate	08/22/19	367,000	366,883	364,078	A3	A-
SBAP 2003-201 1	Small Business Administration Passthrough ¹	09/01/19	51,463	53,650	55,887	Aaa	AA+
BOSTON PROPERTIES LP	Corporate	10/15/19	856,000	996,538	944,043	Baa2	A-
FNMA AL0858	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	01/25/20	198,106	211,447	209,570	Aaa	AA+
MICROSOFT CORP	Corporate	02/12/20	498,000	497,950	501,240	Aaa	AAA
BANK OF NY MELLON	Corporate	02/24/20	575,000	574,460	577,668	A1	A
MEDTRONIC INC	Corporate	03/15/20	500,000	507,520	509,276	A3	A
FHLMC ARM 849343	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security ¹	04/15/20	199,315	204,921	202,525	Aaa	AA+
FHLMC K0009 A2	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	04/25/20	1,010,000	1,101,058	1,072,599	Aaa	AA+
SBAP 2009-20E 1	Small Business Administration Passthrough ¹	05/01/20	232,395	253,565	249,020	Aaa	AA+
DELTA AIRLINES PT 2012-1 A	Corporate	05/07/20	516,611	563,123	543,539	A2	A
ABBVIE INC.	Corporate	05/14/20	359,000	357,528	360,265	Baa2	A-
FN AL8797	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	06/25/20	306,680	318,325	315,157	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	06/30/20	2,462,000	2,479,647	2,463,265	Aaa	AA+
FN AL8868	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	08/25/20	212,546	222,376	221,735	Aaa	AA+
SBAP 2010-20I 1	Small Business Administration Passthrough ¹	09/01/20	294,169	301,387	305,793	Aaa	AA+
ST. JUDE MEDICAL INC.	Corporate	09/15/20	210,000	217,285	212,909	Baa2	A-
SBAP 2011-20K 1	Small Business Administration Passthrough ¹	11/01/20	308,775	321,717	314,984	Aaa	AA+
SBAP 2009-20K	Small Business Administration Passthrough ¹	11/01/20	307,719	329,464	328,322	Aaa	AA+
BANK OF AMERICA CORP	Corporate	11/09/20	881,000	881,000	872,285	Baa1	BBB+
U.S. TREASURY NOTE	U.S. Treasury	11/30/20	9,277,000	9,439,577	9,252,932	Aaa	AA+
AMER AIRLIN PT TRS 11-1	Corporate	01/31/21	311,305	339,167	338,395	A3	A
ANHEUSER-BUSCH INBVEV FIN	Corporate	02/01/21	341,000	345,355	346,724	A3	A-
APPLE INC	Corporate	02/23/21	628,000	637,458	632,502	Aa1	AA+
CISCO SYS INC.	Corporate	02/28/21	711,000	709,635	714,856	A1	AA-
EXXON MOBIL CORP	Corporate	03/01/21	367,000	367,000	370,559	Aaa	AA+
BERKSHIRE HATHAWAY INC.	Corporate	03/15/21	507,000	505,925	509,230	Aa2	AA
U.S. TREASURY NOTE	U.S. Treasury	03/31/21	5,214,000	5,257,050	5,110,281	Aaa	AA+
FNMA 737542	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	05/25/21	99,750	96,819	104,315	Aaa	AA+
DUKE ENERGY CAROLINAS	Corporate	06/15/21	794,000	860,399	844,160	Aa2	A
U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT	U.S. Agency	08/02/21	500,000	500,000	486,192	Aaa	AA+
UBSC 2011-C1 A3	Commercial Mortgage-Backed Security ¹	08/10/21	1,051,000	1,134,177	1,089,450	Aaa	NR
GSMS 2012-GCJ7	Commercial Mortgage-Backed Security ¹	08/10/21	1,027,000	1,090,617	1,072,532	Aaa	NR
FHLMC ARM 847835	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security ¹	08/15/21	45,911	46,605	47,276	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	09/30/21	5,548,000	5,439,590	5,367,469	Aaa	AA+
UBSCM 2012-C1 A3	Commercial Mortgage-Backed Security ¹	12/10/21	1,040,456	1,099,453	1,086,966	Aaa	NR
PFIZER INC	Corporate	12/15/21	366,000	365,667	366,257	A1	AA
FNMA AL8478 30YR	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	03/25/26	589,092	612,242	603,352	Aaa	AA+
			\$ 70,043,152	\$ 73,123,498	\$ 71,304,111		

Notes:

1. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

1/20/2017
UNAUDITED

Schedule IX