

Office of the State Treasurer
Georgia Department of Administrative Services (Risk Management) Holdings
As of March 31, 2016

Georgia Department of Administrative Services (Risk Management): A dedicated portfolio investing the portion of state self-insurance funds not invested in GF1 including worker's compensation, liability and property coverage. The dedicated portfolio is managed for the Office of the State Treasurer by Income Research + Management (IR+M). The portfolio is designed to enhance total rate of return of the State's risk management funds. Portfolio target duration is 2.50. Eligible investments include residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities and corporates. Performance objective is to meet or exceed the Bank of America Merrill Lynch 1- to 5-year U.S. Corporate & Government A Rated and Above Index.

Duration: 2.62

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
GEORGIA POWER COMPANY	Corporate	04/15/16	\$ 817,000	\$ 873,062	\$ 828,835	A3	A-
FHMS K703 A1	Federal Home Loan Mortgage Corporation Commercial Mortgage-Backed Security ¹	05/25/16	10,012	10,112	10,021	Aaa	AA+
CDCMS 2006-CD3 A5	Commercial Mortgage-Backed Security ¹	06/15/16	927,263	1,011,788	933,998	Aaa	AAA
FHR 3865 DA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	06/15/16	55,809	56,314	55,872	Aaa	AA+
WBCMT 2006-C28 A4	Commercial Mortgage-Backed Security ¹	08/15/16	564,672	593,962	571,980	Aaa	AA
SBAP 2007-10E 1	Small Business Administration Passthrough ¹	09/01/16	13,665	14,297	13,848	Aaa	AA+
CSMC 2006-C5 A3	Commercial Mortgage-Backed Security ¹	09/15/16	633,213	658,582	639,994	Aaa	AAA
ALLYL 2014-SN2 A3	Asset-Backed Security ¹	09/20/16	583,000	582,890	582,767	NR	AAA
BSCMS 2006-PW14 A4	Commercial Mortgage-Backed Security ¹	10/11/16	1,041,692	1,139,630	1,058,191	NR	AAA
CSMC 2007-C1 A3	Commercial Mortgage-Backed Security ¹	11/15/16	334,905	354,031	341,162	A2	NR
FHR 2590 NV	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	11/15/16	74,374	80,045	76,842	Aaa	AA+
GCCFC 2007-GG9 A4	Commercial Mortgage-Backed Security ¹	12/10/16	560,137	585,212	574,171	Aa1	AAA
JPMCC 2007-CB18 A4	Commercial Mortgage-Backed Security ¹	12/12/16	1,000,579	1,051,336	1,022,658	Aaa	AA
BACM 2007-1 A4	Commercial Mortgage-Backed Security ¹	12/15/16	396,057	426,519	406,505	Aaa	NR
CSMC 2007-C2 A2	Commercial Mortgage-Backed Security ¹	12/15/16	1,910	1,943	1,912	Aaa	AAA
SBAP 2009-10A 1	Small Business Administration Passthrough ¹	01/01/17	83,527	83,527	87,788	Aaa	AA+
AMOT 2014-1 A2	Asset-Backed Security ¹	01/15/17	1,150,000	1,150,476	1,149,745	Aaa	NR
MBALT 2015-A A4	Asset-Backed Security ¹	01/15/17	389,000	388,954	389,010	Aaa	AAA
US BANK NA CINCINNATI	Corporate	01/30/17	606,000	605,909	608,476	A1	AA-
BERKSHIRE HATHAWAY INC	Corporate	01/31/17	440,000	446,890	445,340	Aa2	AA
BACM 2007-3 A4	Commercial Mortgage-Backed Security ¹	02/10/17	290,822	302,386	298,344	Aaa	A
MLCFC 2007-6 A4	Commercial Mortgage-Backed Security ¹	02/12/17	312,000	327,100	319,776	Aa2	NR
JDOT 2013-B A4	Asset-Backed Security ¹	02/15/17	1,750,000	1,770,234	1,754,940	Aaa	NR
ACE INA HOLDING	Corporate	02/15/17	290,000	341,891	303,516	A3	A
MSC 2007-IQ15 A4	Commercial Mortgage-Backed Security ¹	04/11/17	281,268	299,330	292,149	NR	AA
COMM 2007-C9 A4	Commercial Mortgage-Backed Security ¹	05/10/17	939,410	1,004,141	976,951	Aaa	AA
FNR 2010-61 HJ	Federal National Mortgage Association Mortgage-Backed Security ¹	05/25/17	109,668	117,067	114,097	Aaa	AA+
UBSBB 2012-C2 A2	Commercial Mortgage-Backed Security ¹	06/10/17	563,000	569,950	567,922	Aaa	NR
WACHOVIA CORP	Corporate	06/15/17	777,000	883,667	830,812	A2	A
SBAP 2008-10D 1	Small Business Administration Passthrough ¹	07/01/17	66,803	66,803	69,845	Aaa	AA+
SBAP 2009-10D 1	Small Business Administration Passthrough ¹	07/01/17	104,761	104,761	107,702	Aaa	AA+
FNMA DUS ADO149	Federal National Mortgage Association Mortgage-Backed Security ¹	08/25/17	324,039	383,607	347,010	Aaa	AA+
AMERICAN EX	Corporate	09/13/17	820,000	986,528	873,161	A2	A-
IBM CORP	Corporate	09/14/17	682,000	824,470	730,026	Aa3	AA-
SIMON PROPERTY GROUP LP	Corporate	09/15/17	566,000	583,970	572,625	A2	A
AMOT 2014-5 A2	Asset-Backed Security ¹	10/15/17	392,000	391,993	392,182	NR	AAA
HART 2015-B A3	Asset-Backed Security ¹	10/15/17	716,000	715,993	715,189	NR	AAA
CHAIT 2014-A7 A7	Asset-Backed Security ¹	11/15/17	1,139,000	1,138,866	1,143,409	Aaa	AAA
COMCAST CORP	Corporate	11/15/17	197,000	231,017	217,663	A3	A-
FHR 3977 AD	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	11/15/17	330,335	342,388	340,730	Aaa	AA+
HAROT 2014-2 A4	Asset-Backed Security ¹	11/18/17	840,000	839,922	840,595	Aaa	AAA
BSCMS 2006-PW12 A4	Commercial Mortgage-Backed Security ¹	12/11/17	27,310	28,866	27,336	Aaa	AAA
CNH 2015-B A3	Asset-Backed Security ¹	12/15/17	358,000	357,973	358,134	Aaa	AAA
WFRBS 2013-C12 A2	Commercial Mortgage-Backed Security ¹	01/15/18	583,000	590,492	588,149	NR	AAA
JOHN DEERE CAPITAL CORP	Corporate	01/16/18	357,000	356,822	358,819	A2	A
BEARS STEARNS COS. LLC	Corporate	02/01/18	684,000	762,318	759,501	A3	A-
WAL-MART STORES INC.	Corporate	02/15/18	819,000	1,016,707	899,768	Aa2	AA
HUNTINGTON NATONAL BANK	Corporate	02/26/18	705,000	704,013	700,728	A3	BBB+
CHEVRON CORP	Corporate	03/02/18	393,000	393,000	394,832	Aa1	AA-
MIDAMEICAN ENERGY CO.	Corporate	03/15/18	409,000	453,057	439,537	Aa2	A+
COCA-COLA CO/THE	Corporate	04/01/18	956,000	954,405	967,714	Aa3	AA-
MORGAN STANLEY	Corporate	04/01/18	800,000	937,352	900,528	A3	BBB+
CHEVRON CORP	Corporate	06/24/18	330,000	330,000	334,651	Aa1	AA-
FORDF 2015-4 A1	Asset-Backed Security ¹	08/15/18	849,000	848,989	850,649	Aaa	AAA
METLIFE INC	Corporate	08/15/18	312,000	352,588	350,658	A3	A-
ONCOR ELECTRIC DELIVERY	Corporate	09/01/18	488,000	570,906	546,948	Baa1	A
SBAP 2003-20I 1	Small Business Administration Passthrough ¹	09/01/18	60,242	62,802	65,987	Aaa	AA+
FNMA ALO858	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	09/25/18	232,327	247,973	245,204	Aaa	AA+
JDOT 2015-A A4	Asset-Backed Security ¹	10/15/18	377,000	376,927	379,234	Aaa	NR
NAROT 2014-B A4	Asset-Backed Security ¹	10/15/18	450,000	449,932	453,620	Aaa	NR
NAROT 2015-A A4	Asset-Backed Security ¹	11/15/18	348,000	347,923	349,838	Aaa	NR
CATERPILLAR INC.	Corporate	12/15/18	550,000	740,526	653,675	A2	A
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	307,000	395,519	357,291	A2	A
GOLDMAN SACHS GROUP INC	Corporate	02/15/19	816,000	990,012	947,739	A3	BBB+

UNION PACIFIC CORP	Corporate	02/15/19	480,000	479,371	491,479	A3	A
CNH 2015-A A4	Asset-Backed Security ¹	03/15/19	791,000	790,919	796,128	Aaa	NR
FIFTH THIRD BANK	Corporate	03/15/19	353,000	352,919	356,547	A3	A-
KANSAS CITY POWER & LIT	Corporate	04/01/19	317,000	376,710	376,056	A2	A
SBAP 2004-20E 1	Small Business Administration Passthrough ¹	05/01/19	144,567	160,786	160,733	Aaa	AA+
SBAP 2007-20E 1	Small Business Administration Passthrough ¹	05/01/19	281,528	323,625	319,950	Aaa	AA+
SBAP 2009-20E 1	Small Business Administration Passthrough ¹	05/01/19	277,811	303,118	307,944	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	05/31/19	2,753,000	2,742,169	2,816,132	Aaa	AA+
SBAP 2004-20F 1	Small Business Administration Passthrough ¹	06/01/19	105,675	112,544	118,029	Aaa	AA+
PRUDENTIAL FINANCIAL	Corporate	06/15/19	710,000	825,412	839,354	Baa1	A
AGRIBANK FCB	Corporate	07/15/19	679,000	883,528	835,617	A2	A-
GENERAL ELEC CAP CORP	Corporate	08/07/19	800,000	945,032	929,500	A1	AA+
SBAP 2010-20I 1	Small Business Administration Passthrough ¹	09/01/19	333,653	341,832	352,942	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	09/30/19	4,221,000	4,277,340	4,330,851	Aaa	AA+
BOSTON PROPERTIES LP	Corporate	10/15/19	856,000	996,538	980,569	Baa2	A-
MICROSOFT CORP	Corporate	02/12/20	498,000	497,950	510,074	Aaa	AAA
FHR 4016 CA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	02/15/20	459,555	453,451	458,458	Aaa	AA+
BANK OF NY MELLON	Corporate	02/24/20	575,000	574,460	580,385	A1	A
MEDTRONIC INC	Corporate	03/15/20	500,000	507,520	517,962	A3	A
U.S. TREASURY NOTE	U.S. Treasury	03/31/20	4,864,000	4,833,399	4,917,001	Aaa	AA+
DELTA AIRLINES PT 2012-1 A	Corporate	05/07/20	591,372	644,616	638,090	A2	A
ABBVIE INC.	Corporate	05/14/20	359,000	357,528	368,903	Baa1	A
U.S. TREASURY NOTE	U.S. Treasury	06/30/20	4,171,000	4,200,897	4,270,900	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	11/30/20	6,630,000	6,755,974	6,798,548	Aaa	AA+
FNMA 737542	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	12/25/20	110,186	106,949	116,547	Aaa	AA+
ANHEUSER-BUSCH INBVEV FIN	Corporate	02/01/21	341,000	345,355	352,064	A3	A-
FHLMC ARM 847835	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security ¹	02/15/21	63,005	63,958	65,851	Aaa	AA+
APPLE INC	Corporate	02/23/21	628,000	637,458	641,587	Aa1	AA+
CISCO SYS INC.	Corporate	02/28/21	711,000	709,635	726,841	A1	AA
EXXON MOBIL CORP	Corporate	03/01/21	367,000	367,000	374,131	Aaa	AAA
JOHNSON & JOHNSON	Corporate	03/01/21	720,000	720,000	724,787	Aaa	AAA
BERKSHIRE HATHAWAY INC.	Corporate	03/15/21	507,000	505,925	518,258	Aa2	AA
DUKE ENERGY CAROLINAS	Corporate	06/15/21	794,000	860,399	878,271	Aa2	A
			\$ 68,377,150	\$ 71,664,981	\$ 71,008,789		

Notes:

1. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

4/26/2016
UNAUDITED

Schedule IX