

Office of the State Treasurer
Georgia Department of Administrative Services (Risk Management) Holdings
As of September 30, 2016

Georgia Department of Administrative Services (Risk Management): A dedicated portfolio investing the portion of state self-insurance funds not invested in GF1 including worker's compensation, liability and property coverage. The dedicated portfolio is managed for the Office of the State Treasurer by Income Research + Management (IR+M). The portfolio is designed to enhance total rate of return of the State's risk management funds. Portfolio target duration is 2.50. Eligible investments include residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities and corporates. Performance objective is to meet or exceed the Bank of America Merrill Lynch 1- to 5-year U.S. Corporate & Government A Rated and Above Index.

Duration: 2.55

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
BSCMS 2006-PW14 A4	Commercial Mortgage-Backed Security ¹	10/11/16	\$ 382,488	\$ 418,449	\$ 383,916	NR	AAA
FHR 3865 DA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	10/15/16	12,478	12,591	12,495	Aaa	AA+
CDCMS 2006-CD3 A5	Commercial Mortgage-Backed Security ¹	11/15/16	55,432	60,157	55,350	Aaa	AAA
CSMC 2007-C1 A3	Commercial Mortgage-Backed Security ¹	11/15/16	196,874	208,118	198,114	Aa2	NR
ALLYL 2014-SN2 A3	Asset-Backed Security ¹	11/20/16	254,213	254,165	254,356	NR	AAA
GCCFC 2007-GG9 A4	Commercial Mortgage-Backed Security ¹	12/10/16	404,619	422,733	407,051	Aaa	AAA
JPMCC 2007-CB18 A4	Commercial Mortgage-Backed Security ¹	12/12/16	674,521	708,738	681,007	Aaa	AA+
BACM 2007-1 A4	Commercial Mortgage-Backed Security ¹	12/15/16	313,916	338,060	316,579	Aaa	NR
SBAP 2009-10A 1	Small Business Administration Passthrough ¹	01/01/17	62,093	62,093	64,663	AAA	AA+
AMOT 2014-1 A2	Asset-Backed Security ¹	01/15/17	1,150,000	1,150,476	1,150,885	Aaa	NR
MBALT 2015-A A4	Asset-Backed Security ¹	01/15/17	389,000	388,954	389,592	Aaa	AAA
US BANK NA	Corporate	01/30/17	606,000	605,909	607,225	A1	AA-
BERKSHIRE HATHAWAY	Corporate	01/31/17	440,000	446,890	442,782	Aa2	AA
BACM 2007-3 A4	Commercial Mortgage-Backed Security ¹	02/10/17	210,166	218,523	213,013	Aaa	AAA
MLCFC 2007-6 A4	Commercial Mortgage-Backed Security ¹	02/12/17	312,000	327,100	316,559	Aa2	NR
JDOT 2013-B A4	Asset-Backed Security ¹	02/15/17	1,750,000	1,770,234	1,752,422	Aaa	NR
ACE INA HOLDING	Corporate	02/15/17	290,000	341,891	296,877	A3	A
FHR 2590 NV	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	03/15/17	48,561	52,263	49,819	Aaa	AA+
MSC 2007-IQ15 A4	Commercial Mortgage-Backed Security ¹	04/11/17	233,241	248,219	239,850	NR	AA
COMM 2007-C9 A4	Commercial Mortgage-Backed Security ¹	05/10/17	932,935	997,220	956,039	Aaa	AAA
FNR 2010-61 HJ	Federal National Mortgage Association Mortgage-Backed Security ¹	05/25/17	64,677	69,041	66,528	Aaa	AA+
UBSBB 2012-C2 A2	Commercial Mortgage-Backed Security ¹	06/10/17	554,323	561,166	557,667	Aaa	NR
JPMCC 2007-LD 12 A4	Commercial Mortgage-Backed Security ¹	06/15/17	294,932	301,568	302,816	Aaa	AAA
WACHOVIA CORP	Corporate	06/15/17	777,000	883,667	813,063	A2	A
SBAP 2008-10D 1	Small Business Administration Passthrough ¹	07/01/17	47,607	47,607	49,412	AAA	AA+
FHR 3977 AD	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	08/15/17	258,288	267,712	265,506	Aaa	AA+
HAROT 2014-2 A4	Asset-Backed Security ¹	08/18/17	840,000	839,922	841,506	Aaa	AAA
FNMA DUS ADO149	Federal National Mortgage Association Mortgage-Backed Security ¹	08/25/17	311,657	368,949	327,265	Aaa	AA+
SBAP 2007-10E 1	Small Business Administration Passthrough ¹	09/01/17	9,002	9,418	9,107	AAA	AA+
AMERICAN EXPR	Corporate	09/13/17	820,000	986,528	857,722	A2	A-
IBM CORP	Corporate	09/14/17	682,000	824,470	713,551	Aa3	AA-
SIMON PROPERTY GROUP	Corporate	09/15/17	566,000	583,970	570,317	A2	A
AMOT 2014-5 A2	Asset-Backed Security ¹	10/15/17	491,000	491,472	493,388	NR	AAA
HART 2015-B A3	Asset-Backed Security ¹	10/15/17	716,000	715,993	716,959	NR	AAA
CHAIT 2014-A7 A7	Asset-Backed Security ¹	11/15/17	1,139,000	1,138,866	1,143,973	Aaa	AAA
COMCAST CORP	Corporate	11/15/17	197,000	231,017	212,659	A3	A-
CNH 2015-B A3	Asset-Backed Security ¹	12/15/17	358,000	357,973	358,818	Aaa	AAA
WFRBS 2013-C12 A2	Commercial Mortgage-Backed Security ¹	01/15/18	583,000	590,492	586,708	NR	AAA
JOHN DEERE CAPITAL CORP	Corporate	01/16/18	357,000	356,822	358,843	A2	A
BEARS STEARNS COS.	Corporate	02/01/18	684,000	762,318	742,813	A3	A-
WAL-MART STORES INC.	Corporate	02/15/18	819,000	1,016,707	879,055	Aa2	AA
HUNTINGTON NATONAL BANK	Corporate	02/26/18	705,000	704,013	707,859	A3	BBB+
CHEVRON CORP	Corporate	03/02/18	393,000	393,000	394,125	Aa2	AA-
MIDAMEICAN ENERGY CO.	Corporate	03/15/18	409,000	453,057	434,010	Aa2	A+
BURLINGTON NORTH SANTA FE	Corporate	03/15/18	327,000	355,174	349,322	A3	A
COCA-COLA CO/THE	Corporate	04/01/18	956,000	954,405	962,508	Aa3	AA-
MORGAN STANLEY	Corporate	04/01/18	800,000	937,352	883,684	A3	BBB+
JDOT 2015-A A4	Asset-Backed Security ¹	06/15/18	377,000	376,927	380,005	Aaa	NR
CHEVRON CORP	Corporate	06/24/18	330,000	330,000	334,436	Aa2	AA-
SBAP 2009-10D 1	Small Business Administration Passthrough ¹	07/01/18	86,457	86,457	88,451	AAA	AA+
FORDF 2015-4 A1	Asset-Backed Security ¹	08/15/18	849,000	848,989	856,596	Aaa	AAA
METLIFE INC	Corporate	08/15/18	312,000	352,588	345,349	A3	A-
ONCOR ELECTRIC DELIVERY	Corporate	09/01/18	488,000	570,906	539,356	A3	A
NAROT 2014-B A4	Asset-Backed Security ¹	10/15/18	450,000	449,932	454,364	Aaa	NR
NAROT 2015-A A4	Asset-Backed Security ¹	11/15/18	348,000	347,923	349,932	Aaa	NR
CNH 2015-A A4	Asset-Backed Security ¹	12/15/18	791,000	790,919	801,084	Aaa	NR
NALT 2016-A A4	Asset-Backed Security ¹	12/15/18	471,000	470,901	473,158	Aaa	NR
CATERPILLAR INC.	Corporate	12/15/18	550,000	740,526	640,024	A2	A
CNH 2016-B A3	Asset-Backed Security ¹	02/15/19	646,000	645,838	651,374	Aaa	NR
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	307,000	395,519	350,584	A2	A

UNION PACIFIC CORP	Corporate	02/15/19	480,000	479,371	490,187	A3	A
GOLDMAN SACHS GROUP	Corporate	02/15/19	816,000	990,012	930,116	A3	BBB+
FHR 4016 CA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	02/15/19	415,147	409,634	416,641	Aaa	AA+
FIFTH THIRD BANK	Corporate	03/15/19	353,000	352,919	359,615	A3	A-
KANSAS CITY POWER & LIT	Corporate	04/01/19	317,000	376,710	371,543	A2	A
GMALT 2016-2-A4	Asset-Backed Security ¹	04/20/19	381,000	380,902	381,714	NR	AAA
SBAP 2004-20E 1	Small Business Administration Passthrough ¹	05/01/19	121,189	134,785	132,928	AAA	AA+
SBAP 2007-20E 1	Small Business Administration Passthrough ¹	05/01/19	287,569	327,610	323,317	AAA	AA+
SBAP 2008-20E 1	Small Business Administration Passthrough ¹	05/01/19	284,141	314,026	323,679	AAA	AA+
SBAP 2001-20K	Small Business Administration Passthrough ¹	05/01/19	334,212	348,220	353,032	AAA	AA+
SBAP 2004-20F 1	Small Business Administration Passthrough ¹	06/01/19	88,407	94,153	97,563	AAA	AA+
COMM 2014-UBS4 A2	Commercial Mortgage-Backed Security ¹	06/10/19	382,000	397,101	395,585	Aaa	NR
PRUDENTIAL FINANCIAL	Corporate	06/15/19	710,000	825,412	832,599	Baa1	A
GENERAL ELEC CAP CORP	Corporate	08/07/19	800,000	945,032	911,150	A1	AA-
PACCAR FINANCIAL CORP	Corporate	08/12/19	338,000	338,000	337,570	A1	A+
KEY BANK NA	Corporate	08/22/19	367,000	366,883	367,667	A3	A-
SBAP 2003-20I 1	Small Business Administration Passthrough ¹	09/01/19	51,463	53,650	55,833	AAA	AA+
U.S. TREASURY NOTE	U.S. Treasury	09/30/19	1,115,000	1,129,883	1,142,842	AAA	AA+
BOSTON PROPERTIES	Corporate	10/15/19	856,000	996,538	973,646	Baa2	A-
FNMA AL0858	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	01/25/20	211,752	226,012	224,363	Aaa	AA+
MICROSOFT CORP	Corporate	02/12/20	498,000	497,950	507,501	Aaa	AAA
BANK OF NY MELLON	Corporate	02/24/20	575,000	574,460	586,132	A1	A
MEDTRONIC INC	Corporate	03/15/20	500,000	507,520	517,702	A3	A
U.S. TREASURY NOTE	U.S. Treasury	03/31/20	3,663,000	3,639,955	3,711,072	AAA	AA+
FHLMC ARM 849343	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security	04/15/20	211,887	217,847	218,641	Aaa	AA+
FHMS K009 A2	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	04/25/20	1,010,000	1,101,058	1,099,925	Aaa	AA+
SBAP 2009-20E 1	Small Business Administration Passthrough ¹	05/01/20	257,030	280,444	285,461	AAA	AA+
DELTA AIRLINES PT 2012-1 A	Corporate	05/07/20	553,555	603,394	608,356	A2	A
ABBVIE INC.	Corporate	05/14/20	359,000	357,528	369,407	Baa2	A-
U.S. TREASURY NOTE	U.S. Treasury	06/30/20	3,818,000	3,845,367	3,916,900	AAA	AA+
FN AL8868	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	08/25/20	235,764	246,668	246,126	Aaa	AA+
SBAP 2010-20I 1	Small Business Administration Passthrough ¹	09/01/20	294,169	301,387	312,134	AAA	AA+
ST. JUDE MEDICAL INC.	Corporate	09/15/20	210,000	217,285	216,730	Baa2	A-
U.S. TREASURY NOTE	U.S. Treasury	11/30/20	9,277,000	9,439,577	9,528,064	AAA	AA+
ANHEUSER-BUSCH INBEV	Corporate	02/01/21	341,000	345,355	353,383	A3	A-
APPLE INC	Corporate	02/23/21	628,000	637,458	645,693	Aa1	AA+
CISCO SYSTEMS INC.	Corporate	02/28/21	711,000	709,635	728,959	A1	AA-
EXXON MOBIL CORP	Corporate	03/01/21	367,000	367,000	375,691	Aaa	AA+
BERKSHIRE HATHAWAY	Corporate	03/15/21	507,000	505,925	522,007	Aa2	AA
U.S. TREASURY NOTE	U.S. Treasury	03/31/21	4,768,000	4,808,419	4,793,119	AAA	AA+
FNMA 737542	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	05/25/21	100,531	97,577	105,216	Aaa	AA+
DUKE ENERGY CAROLINAS	Corporate	06/15/21	794,000	860,399	879,088	Aa2	A
U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT	U.S. Agency	08/02/21	500,000	500,000	503,429	Aaa	AA+
UBSC 2011-C1 A3	Commercial Mortgage-Backed Security ¹	08/10/21	1,051,000	1,134,177	1,124,885	Aaa	NR
GSMS 2012-GCJ7 A4	Commercial Mortgage-Backed Security ¹	08/10/21	209,000	224,544	224,224	Aaa	NR
FHLMC ARM 847835	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security	08/15/21	53,873	54,688	57,032	Aaa	AA+
UBSCM 2012-C1 A3	Commercial Mortgage-Backed Security ¹	12/10/21	368,188	397,183	393,804	Aaa	NR
FNMA AL8478	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	03/25/26	617,634	641,905	640,829	Aaa	AA+
			\$ 70,070,689	\$ 73,244,441	\$ 72,545,591		

Notes:

1. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

10/27/2016
UNAUDITED

Schedule IX