

Office of the State Treasurer
Lottery for Education Reserve Holdings
As of June 30, 2019

Lottery for Education Reserve: A dedicated portfolio that invests the Lottery for Education shortfall reserve funds not invested in GF1 or GF1 Plus with an overall portfolio effective duration that ranges between .10 and 2.50 with a neutral duration of .90. The performance objective is to meet or exceed the Bank of America Merrill Lynch 1-year U.S. Treasury Note Index.

Duration: 0.56

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P	FITCH
JPMORGAN CHASE BANK N.A.	Collateralized Bank Deposit ¹	07/01/19	\$ 89,291	\$ 89,291	\$ 89,291	P-1	A-1	F1+
CITIBANK N.A.	Collateralized Bank Deposit ¹	07/01/19	62,500	62,500	62,500	P-1	A-1	F1+
BRANCH BANKING & TRUST CO.	Collateralized Bank Deposit ¹	07/01/19	803,559	803,559	803,559	P-1	A-1	F1
PNC BANK N.A.	Non-Collateralized Bank Deposit	07/01/19	48,304	48,304	48,304	P-1	A-1	F1
SUNTRUST BANK	Non-Collateralized Bank Deposit	07/01/19	139,215	139,215	139,215	P-2	A-2	F1
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement ²	07/05/19	26,000,000	26,000,000	26,000,000	NR	A-1	NR
BMO CAPITAL MARKETS CORP.	Term Repurchase Agreement ²	07/07/19	70,000,000	70,000,000	70,000,000	NR	A-1	NR
HSCB SECURITIES USA INC.	Term Repurchase Agreement ²	07/22/19	8,000,000	8,000,000	8,000,000	NR	A-1+	NR
BNP PARIBAS SECURITIES CORP.	Term Repurchase Agreement	08/04/19	29,000,000	29,000,000	29,000,000	NR	A-1	NR
HSCB SECURITIES USA INC.	Term Repurchase Agreement	08/30/19	10,000,000	10,000,000	10,000,000	NR	A-1+	NR
U.S. TREASURY NOTE	U.S. Treasury	09/30/19	25,000,000	24,674,805	25,034,649	Aaa	AA+	AAA
GOLDMAN SACHS & CO. LLC	Term Repurchase Agreement	12/10/19	17,000,000	17,000,000	17,000,000	NR	A-1	F1
GOLDMAN SACHS & CO. LLC	Term Repurchase Agreement	12/10/19	50,000,000	50,000,000	50,000,000	NR	A-1	F1
MERRILL LYNCH PIERCE FENNER & SMITH	Term Repurchase Agreement	12/13/19	11,000,000	11,000,000	11,000,000	NR	A-1	NR
U.S. TREASURY NOTE	U.S. Treasury	12/31/19	10,000,000	9,912,891	10,086,056	Aaa	AA+	AAA
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Callable Bond	10/16/20	22,500,000	22,428,000	22,564,809	Aaa	AAA	NR
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	12/11/20	1,000,000	997,500	998,960	Aaa	AA+	AAA
FEDERAL FARM CREDIT BANK	Fixed Rate Callable Bond	03/23/21	2,000,000	1,989,375	1,999,697	Aaa	AA+	AAA
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	05/24/21	10,000,000	9,633,538	9,922,370	Aaa	AAA	NR
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	11/15/21	5,000,000	5,000,000	5,042,263	Aaa	AA+	AAA
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	12/17/21	10,000,000	10,046,350	10,049,443	Aaa	AA+	AAA
U.S. TREASURY NOTE	U.S. Treasury	01/15/22	5,000,000	4,996,484	5,152,197	Aaa	AA+	AAA
FEDERAL FARM CREDIT BANK	Fixed Rate Callable Bond	06/13/22	65,000,000	65,000,000	65,073,772	Aaa	AA+	AAA
U.S. TREASURY NOTE	U.S. Treasury	10/31/22	5,000,000	4,996,484	5,060,598	Aaa	AA+	AAA
U.S. TREASURY NOTE	U.S. Treasury	10/31/22	5,000,000	4,992,578	5,060,598	Aaa	AA+	AAA
FEDERAL FARM CREDIT BANK	Fixed Rate Callable Bond	11/25/22	1,375,000	1,372,938	1,378,056	Aaa	AA+	AAA
U.S. TREASURY NOTE	U.S. Treasury	12/31/22	5,000,000	4,933,203	5,121,578	Aaa	AA+	AAA
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	03/08/23	5,000,000	4,950,042	5,173,666	Aaa	AAA	NR
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	09/27/23	10,000,000	10,166,780	10,559,737	Aaa	AAA	NR
STATE OF ISRAEL	Fixed Rate Bond	04/01/24	5,000,000	5,000,000	5,028,578	A1	AA-	A+
LOTTERY FOR EDUCATION RESERVE			\$ 414,017,869	\$ 413,233,837	\$ 415,449,895			

Notes:

- Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; FHLB letters of credit; or the Secure Deposit Program.
- Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

07/23/19

UNAUDITED

Schedule VI