

Office of the State Treasurer
Lottery for Education Reserve Holdings
As of December 31, 2016

Lottery for Education Reserve: A dedicated portfolio that invests the Lottery for Education shortfall reserve funds with an overall portfolio effective duration that ranges between .10 and 2.50 with a neutral duration of .90. The performance objective is to meet or exceed the Bank of America Merrill Lynch 1-year U.S. Treasury Note Index.

Duration: 0.71

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	01/03/17	\$ 6,646,878	\$ 6,646,878	\$ 6,646,878	P-1	A-1
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	01/06/17	25,000,000	25,000,000	25,000,000	NR	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	01/11/17	50,000,000	50,000,000	50,000,000	NR	A-1+
STATE OF ISRAEL	Floating Rate Note	04/01/17	2,500,000	2,500,000	2,506,405	A1	A+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	06/05/17	17,000,000	17,000,000	17,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	06/07/17	100,000,000	100,000,000	100,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	06/26/17	50,000,000	50,000,000	50,000,000	NR	A-1
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	08/03/17	5,000,000	4,992,400	5,011,693	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	09/22/17	5,000,000	5,004,000	5,015,281	Aaa	AA+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	11/15/17	5,000,000	5,005,150	4,992,964	Aaa	AAA
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	04/09/18	10,000,000	9,987,125	9,980,237	Aaa	AA+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	06/15/18	3,000,000	3,001,290	2,989,173	Aaa	AAA
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	07/19/18	2,000,000	1,997,060	1,995,409	Aaa	AAA
FEDERAL HOME LOAN BANK	Fixed Rate Bond	07/25/18	5,000,000	4,993,600	4,988,040	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/15/18	10,000,000	10,004,500	10,007,658	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	09/14/18	10,200,000	10,233,726	10,228,242	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/01/18	10,000,000	9,989,650	9,966,923	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/26/21	25,000,000	25,039,500	25,225,553	Aaa	AA+
			\$ 341,346,878	\$ 341,391,879	\$ 341,554,456		

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
2. Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

1/20/2017
UNAUDITED

Schedule VII