

Office of the State Treasurer
Lottery for Education Reserve Holdings
As of September 30, 2016

Lottery for Education Reserve: A dedicated portfolio that invests the Lottery for Education shortfall reserve funds with an overall portfolio effective duration that ranges between .10 and 2.50 with a neutral duration of .90. The performance objective is to meet or exceed the Bank of America Merrill Lynch 1-year U.S. Treasury Note Index.

Duration: 0.40

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	10/03/16	\$ 23,021,589	\$ 23,021,589	\$ 23,021,589	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	10/03/16	20,000,000	20,000,000	20,000,000	NR	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	10/06/16	25,000,000	25,000,000	25,000,000	NR	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	10/11/16	50,000,000	50,000,000	50,000,000	NR	A-1+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	03/06/17	17,000,000	17,000,000	17,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	03/06/17	100,000,000	100,000,000	100,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	03/27/17	50,000,000	50,000,000	50,000,000	NR	A-1
STATE OF ISRAEL	Floating Rate Note	04/01/17	2,500,000	2,500,000	2,516,667	A1	A+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	08/03/17	5,000,000	4,992,400	5,011,928	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	09/22/17	5,000,000	5,001,000	5,007,164	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	04/28/21	43,000,000	43,160,390	43,355,718	Aaa	AA+
			\$ 340,521,589	\$ 340,675,379	\$ 340,913,066		

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
2. Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

10/27/2016
 UNAUDITED

Schedule VII