

**Office of the State Treasurer**  
**Georgia State Financing and Investment Commission (GSFIC) Holdings**  
**As of December 31, 2016**

**Georgia State Financing and Investment Commission (GSFIC):** Two dedicated portfolios which invest unspent general obligation bond proceeds. Performance objective is to meet or exceed the Bank of America Merrill Lynch 0 to 1-year U.S. Treasury Index.

**Duration: 0.71**

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1+	Collateralized Bank Deposit <sup>1</sup>	01/03/17	\$ 46,821,457	\$ 46,821,457	\$ 46,821,457	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	01/03/17	115,284,639	115,284,639	115,284,639	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	01/03/17	200,000,000	200,000,000	200,000,000	NR	A-1+
DOMESTIC BANK RATED A-2	Overnight Repurchase Agreement	01/03/17	35,000,000	35,000,000	35,000,000	P-1	A-2
DOMESTIC BANK RATED A-2	Overnight Repurchase Agreement	01/03/17	200,000,000	200,000,000	200,000,000	P-1	A-2
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	01/06/17	25,000,000	25,000,000	25,000,000	NR	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	01/06/17	100,000,000	100,000,000	100,000,000	NR	A-1+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	01/13/17	35,000,000	35,000,000	35,083,710	Aaa	AA+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	01/13/17	50,000,000	50,000,000	50,000,000	NR	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	01/27/17	100,000,000	100,000,000	100,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	03/10/17	10,000,000	10,056,300	10,030,629	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	04/25/17	30,000,000	29,962,500	30,035,097	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/15/17	20,000,000	19,990,000	20,018,351	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/25/17	10,000,000	10,000,000	10,012,220	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	07/14/17	11,000,000	11,022,660	11,040,086	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	07/28/17	5,000,000	5,020,750	5,029,141	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/25/17	14,500,000	14,497,100	14,535,003	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	09/27/17	10,000,000	10,027,900	10,040,711	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	10/05/17	2,430,000	2,431,215	2,430,683	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	10/06/17	25,000,000	24,987,435	24,979,762	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	10/18/17	45,000,000	44,997,000	45,014,527	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/26/17	5,920,000	5,917,277	5,917,653	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/26/17	30,000,000	29,934,900	29,987,684	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	20,000,000	20,000,000	19,979,733	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	40,000,000	40,000,000	39,993,213	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	15,500,000	15,500,000	15,510,819	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/30/17	9,500,000	9,517,005	9,502,361	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	11/24/17	10,000,000	9,992,500	9,978,630	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	12/27/17	5,000,000	5,002,750	4,984,845	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	01/26/18	25,000,000	25,000,000	24,944,181	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	04/09/18	30,000,000	29,952,900	29,940,550	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/25/18	15,000,000	15,000,000	15,006,135	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	5,000,000	5,000,000	4,987,615	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	15,000,000	15,000,000	14,907,215	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	10,000,000	10,000,000	9,911,033	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	01/30/19	2,500,000	2,511,400	2,516,359	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	02/22/19	40,000,000	40,305,200	40,175,677	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/26/21	25,000,000	25,120,750	25,191,023	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/26/21	25,000,000	25,152,630	25,210,223	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/26/21	25,000,000	25,152,500	25,210,573	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,127,500	25,187,228	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,146,350	25,207,696	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,146,250	25,208,871	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,120,750	25,108,853	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	50,000,000	50,285,200	50,418,092	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,147,600	25,209,171	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/17/21	25,000,000	25,127,500	25,184,929	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/17/21	25,000,000	25,121,250	25,184,179	Aaa	AA+
SBA POOL 509317	Agency Passthrough <sup>2</sup>	12/31/24	1,318,379	1,329,914	1,322,075	Aaa	AA+
SBA POOL 509416	Agency Passthrough <sup>2</sup>	12/31/24	4,083,761	4,099,075	4,059,026	Aaa	AA+
SBA POOL 509444	Agency Passthrough <sup>2</sup>	12/31/24	3,540,102	3,557,803	3,513,907	Aaa	AA+
SBA POOL 509528	Agency Passthrough <sup>2</sup>	12/31/24	9,436,954	9,362,026	9,404,754	Aaa	AA+
SBA POOL 509683	Agency Passthrough <sup>2</sup>	12/31/24	13,433,730	13,380,383	13,355,911	Aaa	AA+
			\$ 1,700,269,022	\$ 1,702,110,369	\$ 1,702,576,228		

Notes:

- Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.
- For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.
- Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

1/20/2017  
UNAUDITED

Schedule III