

**Office of the State Treasurer**  
**Georgia State Financing and Investment Commission (GSFIC) Holdings**  
**As of September 30, 2016**

**Georgia State Financing and Investment Commission (GSFIC):** Two dedicated portfolios which invest unspent general obligation bond proceeds. Performance objective is to meet or exceed the Bank of America Merrill Lynch 0 to 1-year U.S. Treasury Index.

**Duration: 0.55**

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	10/03/16	\$ 10,847,961	\$ 10,847,961	\$ 10,847,961	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	10/03/16	148,899,266	148,899,266	148,899,266	P-1	A-1
DOMESTIC BANK RATED A-2	Overnight Repurchase Agreement	10/03/16	80,000,000	80,000,000	80,000,000	P-1	A-2
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	10/03/16	100,000,000	100,000,000	100,000,000	P-1	A-1
DOMESTIC BANK RATED A-2	Overnight Repurchase Agreement	10/03/16	185,000,000	185,000,000	185,000,000	P-1	A-2
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	10/06/16	25,000,000	25,000,000	25,000,000	NR	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	10/07/16	100,000,000	100,000,000	100,000,000	NR	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	10/12/16	50,000,000	50,000,000	50,000,000	NR	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	10/28/16	100,000,000	100,000,000	100,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	11/10/16	5,895,000	5,895,000	5,907,476	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	01/13/17	35,000,000	35,000,000	35,043,915	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	03/10/17	10,000,000	10,056,300	10,023,454	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	04/25/17	30,000,000	29,962,500	30,083,640	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/15/17	20,000,000	19,990,000	20,041,354	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/25/17	10,000,000	10,000,000	10,034,810	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	07/14/17	11,000,000	11,022,660	11,028,261	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	07/28/17	5,000,000	5,020,750	5,024,391	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/25/17	14,500,000	14,497,100	14,509,773	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	09/27/17	10,000,000	10,027,900	10,028,781	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	10/05/17	2,430,000	2,431,215	2,431,949	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	10/06/17	25,000,000	24,987,435	25,001,082	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	10/18/17	45,000,000	44,997,000	45,004,807	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/26/17	30,000,000	29,934,900	30,053,999	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/26/17	5,920,000	5,917,277	5,930,689	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	40,000,000	40,000,000	40,131,053	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	15,500,000	15,500,000	15,537,991	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	20,000,000	20,000,000	19,985,373	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/30/17	9,500,000	9,517,005	9,531,374	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	11/24/17	10,000,000	9,992,500	10,033,640	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	12/27/17	5,000,000	5,002,750	5,004,820	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	01/26/18	25,000,000	25,000,000	24,994,356	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	04/09/18	30,000,000	29,952,900	30,081,630	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/25/18	15,000,000	15,000,000	15,056,640	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	10/26/18	7,975,000	8,029,629	8,036,284	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	5,000,000	5,000,000	5,006,135	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	15,000,000	15,000,000	15,041,240	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	10,000,000	10,000,000	10,011,273	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	01/30/19	2,500,000	2,511,400	2,512,202	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	02/22/19	40,000,000	40,305,200	40,191,857	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	04/11/19	20,000,000	20,129,000	20,182,723	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	04/26/19	20,000,000	20,084,600	20,142,107	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	05/10/19	7,950,000	7,972,514	8,013,395	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	05/17/19	20,000,000	20,090,500	20,162,758	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	04/28/21	25,000,000	25,205,500	25,243,338	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	04/28/21	5,650,000	5,665,057	5,696,740	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/25/21	19,970,000	20,054,593	20,176,250	Aaa	AA+

FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	06/09/21	25,000,000	25,193,000	25,255,900	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/12/21	25,000,000	25,162,500	25,208,822	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/12/21	25,000,000	25,149,400	25,210,697	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/19/21	25,000,000	25,149,400	25,205,950	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/26/21	25,000,000	25,152,630	25,182,185	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/26/21	25,000,000	25,174,475	25,204,753	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/26/21	25,000,000	25,152,500	25,183,785	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/26/21	25,000,000	25,120,750	25,147,098	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,174,250	24,892,989	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,147,600	25,181,233	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,127,500	25,138,178	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,146,350	25,174,958	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,146,250	25,180,033	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,120,750	25,131,278	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	50,000,000	50,285,200	50,361,667	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/17/21	25,000,000	25,127,500	25,157,992	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/17/21	25,000,000	25,121,250	25,155,967	Aaa	AA+
SBA POOL 509317	Agency Passthrough <sup>2</sup>	12/31/24	1,329,478	1,341,111	1,326,204	Aaa	AA+
SBA POOL 509416	Agency Passthrough <sup>2</sup>	12/31/24	4,112,113	4,127,533	4,086,884	Aaa	AA+
SBA POOL 509444	Agency Passthrough <sup>2</sup>	12/31/24	3,631,737	3,649,895	3,604,921	Aaa	AA+
SBA POOL 509528	Agency Passthrough <sup>2</sup>	12/31/24	9,511,813	9,511,813	9,478,315	Aaa	AA+
SBA POOL 509683	Agency Passthrough <sup>2</sup>	12/31/24	13,520,362	13,554,163	13,520,594	Aaa	AA+
			<b>\$ 1,910,642,729</b>	<b>\$ 1,914,336,232</b>	<b>\$ 1,915,659,188</b>		

Notes:

- Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.
- For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.
- Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

10/27/2016  
UNAUDITED

**Schedule III**