

Office of the State Treasurer
Georgia State Financing and Investment Commission (GSFIC) Holdings
As of June 30, 2016

Georgia State Financing and Investment Commission (GSFIC): Two dedicated portfolios which invest unspent general obligation bond proceeds. Performance objective is to meet or exceed the Bank of America Merrill Lynch o to 1-year U.S. Treasury Index.

Duration: 0.54

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	07/01/16	\$ 48,955,911	\$ 48,955,911	\$ 48,955,911	P-1	A-1
DOMESTIC BANK RATED A-2	Overnight Repurchase Agreement	07/01/16	10,000,000	10,000,000	10,000,000	P-1	A-2
DOMESTIC BANK RATED A-2	Overnight Repurchase Agreement	07/01/16	180,000,000	180,000,000	180,000,000	P-1	A-2
FOREIGN BANK RATED A-1+	Term Repurchase Agreement ²	07/05/16	85,000,000	85,000,000	85,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement	07/11/16	50,000,000	50,000,000	50,000,000	NR	A-1
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	07/13/16	50,000,000	50,000,000	50,000,000	NR	A-1+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	07/25/16	10,000,000	10,005,650	10,021,849	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	11/10/16	5,895,000	5,895,000	5,899,356	Aaa	AA+
FOREIGN BANK RATED A-1	Term Repurchase Agreement	12/05/16	8,000,000	8,000,000	8,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	12/19/16	40,000,000	40,000,000	40,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	12/27/16	75,000,000	75,000,000	75,000,000	NR	A-1
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	01/13/17	35,000,000	35,000,000	35,081,855	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	03/10/17	10,000,000	10,056,300	10,055,660	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	04/25/17	30,000,000	29,962,500	30,035,490	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Callable Bond	05/01/17	50,000,000	50,000,000	50,058,400	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/15/17	20,000,000	19,990,000	20,016,994	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/25/17	10,000,000	10,000,000	10,031,520	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/25/17	14,500,000	14,497,100	14,543,036	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	09/27/17	10,000,000	10,027,900	10,069,364	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/26/17	30,000,000	29,934,900	30,044,534	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	40,000,000	40,000,000	40,147,813	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	15,500,000	15,500,000	15,525,420	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	11/24/17	10,000,000	9,992,500	10,012,070	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	04/09/18	30,000,000	29,952,900	30,087,060	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/25/18	15,000,000	15,000,000	15,026,970	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	08/24/18	10,000,000	10,048,500	10,074,506	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	10/26/18	7,975,000	8,029,629	8,027,771	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	5,000,000	5,000,000	5,028,010	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	15,000,000	15,000,000	15,014,420	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	10,000,000	10,000,000	10,019,903	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	01/29/19	10,000,000	10,072,000	10,096,884	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	02/22/19	40,000,000	40,305,200	40,475,557	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	04/11/19	20,000,000	20,129,000	20,156,933	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	04/26/19	20,000,000	20,084,600	20,124,627	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	05/17/19	20,000,000	20,090,500	20,123,398	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/29/19	3,250,000	3,257,638	3,275,095	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	04/28/21	25,000,000	25,205,500	25,123,988	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	04/29/21	11,300,000	11,321,131	11,351,917	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	06/09/21	25,000,000	25,193,000	25,231,225	Aaa	AA+
SBA POOL 509317	Agency Passthrough ³	12/31/24	1,747,456	1,762,746	1,744,457	Aaa	AA+
SBA POOL 509528	Agency Passthrough ³	12/31/24	9,796,633	9,796,633	9,768,327	Aaa	AA+
SBA POOL 509416	Agency Passthrough ³	12/31/24	4,215,325	4,231,132	4,192,703	Aaa	AA+
SBA POOL 509444	Agency Passthrough ³	12/31/24	3,913,610	3,933,178	3,887,517	Aaa	AA+
SBA POOL 509683	Agency Passthrough ³	12/31/24	13,851,305	13,885,933	13,799,759	Aaa	AA+
			\$ 1,138,900,240	\$ 1,140,116,981	\$ 1,141,130,301		

Notes:

- Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.
- For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.
- Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

7/22/2016
UNAUDITED

Schedule III