

Office of the State Treasurer
Georgia State Financing and Investment Commission (GSFIC) Holdings
As of March 31, 2016

Georgia State Financing and Investment Commission (GSFIC): Three dedicated portfolios which invest unspent general obligation bond proceeds. Performance objective is to meet or exceed the Bank of America Merrill Lynch 0 to 1-year U.S. Treasury Index.

Duration: 0.40

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	04/01/16	\$ 43,360,294	\$ 43,360,294	\$ 43,360,294	P-1	A-1
DOMESTIC BANK RATED A-2	Overnight Repurchase Agreement	04/01/16	60,000,000	60,000,000	60,000,000	P-2	A-2
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	04/01/16	225,000,000	225,000,000	225,000,000	NR	A-1
DOMESTIC BANK RATED A-2	Overnight Repurchase Agreement	04/01/16	105,000,000	105,000,000	105,000,000	P-2	A-2
FOREIGN BANK RATED A-1+	Term Repurchase Agreement ³	04/04/16	85,000,000	85,000,000	85,000,000	NR	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement ³	04/04/16	75,000,000	75,000,000	75,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement	04/11/16	100,000,000	100,000,000	100,000,000	NR	A-1
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ³	04/13/16	50,000,000	50,000,000	50,000,000	NR	A-1+
U.S. TREASURY NOTE	U.S. Treasury	05/31/16	30,000,000	29,948,438	30,042,487	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	07/25/16	10,000,000	10,005,650	10,010,042	Aaa	AA+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	09/05/16	8,000,000	8,000,000	8,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	09/19/16	40,000,000	40,000,000	40,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	09/26/16	75,000,000	75,000,000	75,000,000	NR	A-1
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	11/10/16	5,895,000	5,895,000	5,908,419	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	01/13/17	35,000,000	35,000,000	35,038,105	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	03/10/17	10,000,000	10,056,300	10,025,875	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	04/25/17	30,000,000	29,962,500	30,074,337	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Callable Bond	05/01/17	50,000,000	50,000,000	50,086,450	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/15/17	20,000,000	19,990,000	20,047,551	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/25/17	10,000,000	10,000,000	10,051,320	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/25/17	14,500,000	14,497,100	14,512,340	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	09/27/17	10,000,000	10,027,900	10,044,224	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/26/17	30,000,000	29,934,900	30,021,869	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	40,000,000	40,000,000	40,078,733	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	15,500,000	15,500,000	15,547,337	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	11/24/17	10,000,000	10,000,000	10,036,688	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	11/24/17	10,000,000	9,992,500	10,031,980	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	01/29/18	25,000,000	25,257,260	25,106,047	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	04/27/18	30,000,000	30,083,530	30,232,152	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	08/24/18	10,000,000	10,048,500	10,054,851	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	10/26/18	7,975,000	8,029,629	8,075,242	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	10/29/18	10,000,000	9,998,500	10,048,228	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	5,000,000	5,000,000	5,006,695	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	01/29/19	10,000,000	10,072,000	10,079,794	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	02/22/19	20,000,000	20,150,000	20,177,928	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/29/19	3,250,000	3,257,638	3,267,324	Aaa	AA+
SBA POOL 509317	Agency Passthrough ²	12/31/24	1,769,057	1,784,537	1,760,986	Aaa	AA+
SBA POOL 509416	Agency Passthrough ²	12/31/24	4,258,130	4,274,098	4,216,922	Aaa	AA+
SBA POOL 509444	Agency Passthrough ²	12/31/24	4,060,196	4,080,497	4,015,252	Aaa	AA+
SBA POOL 509528	Agency Passthrough ²	12/31/24	10,243,057	10,243,057	10,174,239	Aaa	AA+
SBA POOL 509683	Agency Passthrough ²	12/31/24	15,170,161	15,208,087	15,063,643	Aaa	AA+
			\$ 1,353,980,896	\$ 1,354,657,913	\$ 1,355,197,357		

Notes:

- Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.
- For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.
- Extendable Term Repurchase Agreements repriced monthly. If not extended at repriced date, both parties have option to call/put at par within 5 business days.

4/26/2016
UNAUDITED

Schedule III