

Office of the State Treasurer
Georgia Fund 1 Holdings
As of December 31, 2016

Georgia Fund 1 (GF1): The local government investment pool primary liquidity portfolio comprised of state and local government funds. GF1 is managed to maintain a constant net asset value (NAV) of \$1.00 and is rated AA+ by S&P. The primary objectives of the pool are safety of capital, liquidity, investment income, and diversification. Performance objective is to meet or exceed the S&P's Rated Government Investment Pool Index.

Weighted Average Maturity: 34 Days

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	AMORTIZED COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	01/01/17	\$ 1,458,144	\$ 1,458,144	\$ 1,458,144	P-1	A-1
DOMESTIC BANK RATED A-1+	Commercial Paper	01/01/17	402,545,848	402,545,848	402,545,848	P-1	A-1+
DOMESTIC BANK RATED A-1+	Commercial Paper	01/01/17	101,006,734	101,006,734	101,006,734	P-1	A-1+
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	01/01/17	379,346,181	379,346,181	379,346,181	P-1	A-1
DOMESTIC BANK RATED A-2	Collateralized Bank Deposit ¹	01/03/17	25,451,476	25,451,476	25,451,476	P-1	A-2
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	01/03/17	394,827,086	394,827,086	394,827,086	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	01/03/17	30,702,181	30,702,181	30,702,181	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	01/03/17	100,698,040	100,698,040	100,698,040	P-1	A-2
DOMESTIC BANK RATED A-1+	Non-Collateralized Bank Deposit	01/03/17	609,757,987	609,757,987	609,757,987	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	01/03/17	284,327,968	284,327,968	284,327,968	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	01/03/17	443,054,103	443,054,103	443,054,103	P-1	A-1
DOMESTIC BANK RATED A-1+	Non-Collateralized Bank Deposit	01/03/17	404,286,924	404,286,924	404,286,924	P-1	A-1+
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	01/03/17	440,000,000	440,000,000	440,000,000	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	01/03/17	200,072,341	200,072,341	200,072,341	P-2	A-2
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	01/03/17	175,000,000	175,000,000	175,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	01/03/17	250,000,000	250,000,000	250,000,000	NR	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	01/03/17	500,000,000	500,000,000	500,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	01/03/17	475,000,000	475,000,000	475,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	01/03/17	100,000,000	100,000,000	100,000,000	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	01/03/17	300,000,000	300,000,000	300,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	01/03/17	200,000,000	200,000,000	200,000,000	P-1	A-1+
DOMESTIC BANK RATED A-1+	Overnight Repurchase Agreement	01/03/17	300,000,000	300,000,000	300,000,000	NR	A-1+
DOMESTIC NON-BANK RATED A-1+	Overnight Repurchase Agreement	01/04/17	205,250,000	205,250,000	205,250,000	P-1	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement ²	01/06/17	40,000,000	40,000,000	40,000,000	NR	A-1
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	01/06/17	150,000,000	150,000,000	150,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/13/17	257,364,822	257,364,822	257,364,822	P-1	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	01/13/17	50,000,000	50,000,000	50,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/18/17	70,733,464	70,733,464	70,733,464	P-1	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement ²	01/18/17	250,000,000	250,000,000	250,000,000	NR	A-1
FEDERAL HOME LOAN BANK	Discount Note	01/20/17	120,200,000	120,170,147	120,170,147	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	01/20/17	25,000,000	24,999,444	24,998,375	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	01/23/17	150,000,000	149,954,167	149,954,167	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	01/23/17	100,000,000	100,000,000	100,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/25/17	55,400,000	55,383,196	55,383,196	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/30/17	317,900,000	317,775,325	317,775,325	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	01/30/17	65,700,000	65,676,713	65,676,713	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	01/31/17	10,000,000	9,996,167	9,996,167	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	02/01/17	100,000,000	100,000,000	100,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/02/17	200,000,000	199,912,889	199,912,889	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/03/17	26,400,000	26,388,868	26,388,868	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	02/06/17	275,000,000	275,000,000	275,000,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/07/17	50,000,000	49,975,847	49,975,847	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/09/17	250,000,000	249,860,521	249,860,521	P-1	A-1+
U.S. TREASURY BILL	U.S. Treasury	02/09/17	149,931,000	149,931,750	149,931,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/10/17	128,868,000	128,797,116	128,797,116	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/13/17	150,000,000	149,917,583	149,917,583	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/15/17	100,383,000	100,320,258	100,320,258	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/17/17	330,000,000	329,801,034	329,801,034	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/23/17	125,000,000	124,907,986	124,907,986	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/24/17	165,194,000	165,068,608	165,068,608	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	03/01/17	100,000,000	99,920,514	99,920,514	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	03/15/17	55,000,000	54,931,968	54,931,968	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	03/21/17	75,000,000	74,917,708	74,917,708	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	03/21/17	25,000,000	24,972,569	24,972,569	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	03/22/17	200,000,000	199,755,556	199,755,556	P-1	A-1+

FEDERAL FARM CREDIT BANK	Discount Note	03/23/17	95,000,000	94,869,613	94,869,613	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	03/28/17	100,000,000	99,868,611	99,868,611	P-1	A-1+
DOMESTIC BANK RATED A-1	Collateralized Certificate of Deposit ¹	03/31/17	100,000,000	100,000,000	100,000,000	P-1	A-1
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	04/04/17	200,000,000	199,741,667	199,741,667	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/13/17	250,000,000	249,560,833	249,560,833	P-1	A-1+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	04/13/17	65,000,000	65,000,000	65,000,000	NR	A-1
FEDERAL HOME LOAN BANK	Discount Note	04/19/17	107,918,000	107,762,598	107,762,598	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	04/20/17	50,000,000	49,910,681	49,910,681	P-1	A-1+
U.S. TREASURY BILL	U.S.Treasury	04/20/17	200,000,000	199,660,889	199,678,200	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/21/17	424,031,000	423,404,902	424,404,902	P-1	A-1+
U.S. TREASURY BILL	U.S.Treasury	04/27/17	250,000,000	249,538,819	249,566,500	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/28/17	143,100,000	142,869,631	142,869,631	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	05/03/17	100,000,000	99,833,944	99,833,944	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	05/17/17	200,000,000	199,612,778	199,612,778	P-1	A-1+
FEDERAL FARM CREDIT BANK	Floating Rate Note	07/25/17	25,000,000	24,999,964	25,033,322	Aaa	AA+
FEDERAL HOME LOAN BANK	Floating Rate Note	08/10/17	50,000,000	50,000,000	49,999,283	Aaa	AA+
			\$ 12,851,032,012	\$ 12,845,858,160	\$ 12,846,933,974		

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
2. Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

1/20/2017
UNAUDITED

Schedule I