

**Office of the State Treasurer**  
**Georgia Fund 1 Holdings**  
**As of September 30, 2016**

**Georgia Fund 1 (GF1):** The local government investment pool primary liquidity portfolio comprised of state and local government funds. GF1 is managed to maintain a constant net asset value (NAV) of \$1.00 and is rated AAAf by S&P. The primary objectives of the pool are safety of capital, liquidity, investment income, and diversification. Performance objective is to meet or exceed the S&P's Rated Government Investment Pool Index.

**Weighted Average Maturity: 35 Days**

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	AMORTIZED COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1+	Commercial Paper	10/01/16	\$ 100,913,079	\$ 100,913,079	\$ 100,913,079	P-1	A-1+
DOMESTIC BANK RATED A-1+	Commercial Paper	10/01/16	402,223,422	402,223,422	402,223,422	P-1	A-1+
DOMESTIC BANK RATED A-2	Collateralized Bank Deposit <sup>1</sup>	10/03/16	25,435,618	25,435,618	25,435,618	P-2	A-2
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	10/03/16	1,457,190	1,457,190	1,457,190	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	10/03/16	394,362,328	394,362,328	394,362,328	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	10/03/16	169,367,364	169,367,364	169,367,364	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	10/03/16	100,597,943	100,597,943	100,597,943	P-1	A-2
DOMESTIC BANK RATED A-1+	Non-Collateralized Bank Deposit	10/03/16	564,241,124	564,241,124	564,241,124	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	10/03/16	184,023,623	184,023,623	184,023,623	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	10/03/16	442,628,735	442,628,735	442,628,735	P-1	A-1
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	10/03/16	379,034,209	379,034,209	379,034,209	P-1	A-1
DOMESTIC BANK RATED A-1+	Non-Collateralized Bank Deposit	10/03/16	403,914,956	403,914,956	403,914,956	P-1	A-1+
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	10/03/16	440,000,000	440,000,000	440,000,000	P-1	A-1
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	10/03/16	25,000,000	25,000,000	25,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	10/03/16	250,000,000	250,000,000	250,000,000	NR	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	10/03/16	300,000,000	300,000,000	300,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	10/03/16	900,000,000	900,000,000	900,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	10/03/16	100,000,000	100,000,000	100,000,000	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	10/03/16	300,000,000	300,000,000	300,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	10/03/16	200,000,000	200,000,000	200,000,000	P-1	A-1+
DOMESTIC BANK RATED A-1+	Overnight Repurchase Agreement	10/03/16	300,000,000	300,000,000	300,000,000	NR	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	10/04/16	200,000,000	199,993,833	199,993,833	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	10/05/16	62,000,000	61,996,900	61,996,900	P-1	A-1+
DOMESTIC NON-BANK RATED A-1+	Overnight Repurchase Agreement	10/06/16	413,500,000	413,500,000	413,500,000	P-1	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement <sup>2</sup>	10/06/16	40,000,000	40,000,000	40,000,000	NR	A-1
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>2</sup>	10/07/16	150,000,000	150,000,000	150,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	10/12/16	199,200,000	199,172,914	199,172,914	P-1	A-1+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	10/12/16	65,000,000	65,000,000	65,000,000	NR	A-1
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>2</sup>	10/14/16	50,000,000	50,000,000	50,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement <sup>2</sup>	10/19/16	250,000,000	250,000,000	250,000,000	NR	A-1
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	10/24/16	100,000,000	100,000,000	100,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	10/25/16	200,000,000	199,946,667	199,946,667	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	10/28/16	263,512,000	263,421,098	263,421,098	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement <sup>2</sup>	11/01/16	100,000,000	100,000,000	100,000,000	NR	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	11/04/16	100,000,000	99,956,083	99,956,083	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	11/18/16	100,000,000	99,937,333	99,937,333	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	11/30/16	100,000,000	99,910,833	99,910,833	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	12/02/16	300,000,000	299,788,167	299,788,167	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	12/08/16	250,000,000	249,768,611	249,768,611	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	12/16/16	200,000,000	199,780,444	199,780,444	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	12/19/16	300,000,000	299,756,417	299,756,417	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/18/17	70,753,000	70,653,386	70,653,386	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/20/17	120,200,000	120,025,594	120,025,594	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	01/20/17	25,000,000	24,996,857	25,001,675	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	01/23/17	150,000,000	149,762,500	149,762,500	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	02/03/17	26,400,000	26,357,833	26,357,833	P-1	A-1+

U.S. TREASURY BILL	U.S. Treasury	02/09/17	150,000,000	149,770,750	149,817,150	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	03/01/17	100,000,000	99,796,569	99,796,569	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	03/15/17	55,000,000	54,846,229	54,846,229	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	03/21/17	75,000,000	74,821,875	74,821,875	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	03/21/17	25,000,000	24,940,625	24,940,625	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	03/23/17	95,000,000	94,721,518	94,721,518	P-1	A-1+
DOMESTIC BANK RATED A-1	Collateralized Certificate of Deposit'	03/31/17	100,000,000	100,000,000	100,000,000	P-1	A-1
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	04/04/17	200,000,000	199,486,111	199,486,111	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/13/17	250,000,000	249,164,722	249,164,722	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	04/17/17	15,000,000	15,000,000	15,066,039	Aaa	AA+
FEDERAL FARM CREDIT BANK	Floating Rate Note	07/25/17	25,000,000	24,999,948	25,021,805	Aaa	AA+
			\$ 10,908,764,591	\$ 10,904,473,410	\$ 10,904,612,524		

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
2. Extendable Term Repurchase Agreements repriced monthly. If not extended at repriced date, both parties have option to call/put at par within 5 business days.

10/27/2016  
UNAUDITED

**Schedule I**