

**Office of the State Treasurer**  
**Georgia Fund 1 Holdings**  
**As of June 30, 2016**

**Georgia Fund 1 (GF1):** The local government investment pool primary liquidity portfolio comprised of state and local government funds. GF1 is managed to maintain a constant net asset value (NAV) of \$1.00 and is rated AA+ by S&P. The primary objectives of the pool are safety of capital, liquidity, investment income, and diversification. Performance objective is to meet or exceed the S&P's Rated Government Investment Pool Index.

**Weighted Average Maturity: 42 Days**

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	AMORTIZED COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	07/01/16	\$ 1,455,979	\$ 1,455,979	\$ 1,455,979	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	07/01/16	395,793,487	395,793,487	395,793,487	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	07/01/16	277,347,165	277,347,165	277,347,165	P-1	A-1
DOMESTIC BANK RATED A-2	Collateralized Bank Deposit <sup>1</sup>	07/01/16	50,408,835	50,408,835	50,408,835	P-2	A-2
DOMESTIC BANK RATED A-1+	Commercial Paper	07/01/16	401,915,208	401,915,208	401,915,208	P-1	A-1+
DOMESTIC BANK RATED A-1+	Commercial Paper	07/01/16	100,822,872	100,822,872	100,822,872	P-1	A-1+
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	07/01/16	513,767,392	513,767,392	513,767,392	P-1	A-1
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	07/01/16	442,261,017	442,261,017	442,261,017	P-1	A-1
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	07/01/16	378,719,070	378,719,070	378,719,070	P-1	A-1
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	07/01/16	440,000,000	440,000,000	440,000,000	P-1	A-1
DOMESTIC BANK RATED A-1+	Non-Collateralized Bank Deposit	07/01/16	603,472,826	603,472,826	603,472,826	P-1	A-1+
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	07/01/16	100,515,877	100,515,877	100,515,877	P-1	A-2
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	07/01/16	583,653,305	583,653,305	583,653,305	P-1	A-2
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	07/01/16	250,000,000	250,000,000	250,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	07/01/16	250,000,000	250,000,000	250,000,000	NR	A-1
DOMESTIC BANK RATED A-1+	Overnight Repurchase Agreement	07/01/16	300,000,000	300,000,000	300,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	07/01/16	250,000,000	250,000,000	250,000,000	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	07/01/16	350,000,000	350,000,000	350,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	07/01/16	900,000,000	900,000,000	900,000,000	NR	A-1+
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	07/01/16	200,000,000	200,000,000	200,000,000	P-1	A-1+
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	07/01/16	90,000,000	90,000,000	90,000,000	P-1	A-1+
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	07/01/16	100,000,000	100,000,000	100,000,000	P-1	A-1+
FOREIGN BANK RATED A-2	Overnight Repurchase Agreement	07/01/16	50,000,000	50,000,000	50,000,000	NR	A-2
FOREIGN BANK RATED A-1	Term Repurchase Agreement <sup>2</sup>	07/06/16	40,000,000	40,000,000	40,000,000	NR	A-1
DOMESTIC NON-BANK RATED A-1+	Overnight Repurchase Agreement	07/07/16	891,125,000	891,125,000	891,125,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	07/08/16	196,595,000	196,581,831	196,581,831	P-1	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>2</sup>	07/08/16	150,000,000	150,000,000	150,000,000	NR	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>2</sup>	07/15/16	50,000,000	50,000,000	50,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	07/19/16	100,000,000	99,982,750	99,982,750	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	07/19/16	200,000,000	199,960,000	199,960,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	07/20/16	189,992,000	189,957,886	189,957,886	P-1	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement <sup>2</sup>	07/20/16	250,000,000	250,000,000	250,000,000	NR	A-1
FEDERAL HOME LOAN BANK	Discount Note	07/25/16	275,000,000	274,915,583	274,915,583	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	08/10/16	301,000,000	300,837,794	300,837,794	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	08/10/16	100,000,000	100,000,000	100,000,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	08/15/16	249,000,000	248,866,163	248,866,163	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	09/02/16	125,000,000	124,921,250	124,921,250	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	09/07/16	25,000,000	24,998,152	25,037,736	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	09/16/16	100,000,000	99,890,917	99,890,917	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	09/27/16	300,000,000	299,692,000	299,692,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	09/30/16	250,000,000	249,715,625	249,715,625	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	10/04/16	200,000,000	199,804,722	199,804,722	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	10/05/16	62,000,000	61,925,600	61,925,600	P-1	A-1+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	10/11/16	65,000,000	65,000,000	65,000,000	NR	A-1
FEDERAL HOME LOAN BANK	Discount Note	10/12/16	199,200,000	198,946,380	198,946,380	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	10/25/16	200,000,000	199,742,222	199,742,222	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	10/28/16	263,512,000	263,111,357	263,111,357	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	11/04/16	100,000,000	99,837,250	99,837,250	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	11/18/16	100,000,000	99,817,222	99,817,222	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	11/30/16	100,000,000	99,774,111	99,774,111	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	12/02/16	300,000,000	299,473,833	299,473,833	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	12/08/16	250,000,000	249,455,556	249,455,556	P-1	A-1+

FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	12/16/16	200,000,000	199,514,667	199,514,667	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/23/17	150,000,000	149,570,833	149,570,833	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	03/15/17	55,000,000	54,760,490	54,760,490	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	03/23/17	95,000,000	94,573,424	94,573,424	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/13/17	250,000,000	248,768,611	248,768,611	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	04/17/17	15,000,000	15,000,000	15,048,879	Aaa	AA+
			\$ 13,427,557,933	\$ 13,420,654,263	\$ 13,420,742,726		

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
2. Extendable Term Repurchase Agreements repriced monthly. If not extended at repriced date, both parties have option to call/put at par within 5 business days.

7/22/2016  
UNAUDITED

**Schedule I**