

Office of the State Treasurer
Georgia Fund 1 Holdings
As of March 31, 2016

Georgia Fund 1 (GF1): The local government investment pool primary liquidity portfolio comprised of state and local government funds. GF1 is managed to maintain a constant net asset value (NAV) of \$1.00 and is rated AAf by S&P. The primary objectives of the pool are safety of capital, liquidity, investment income, and diversification. Performance objective is to meet or exceed the S&P's Rated Government Investment Pool Index.

Weighted Average Maturity: 31 Days

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	AMORTIZED COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-2	Collateralized Bank Deposit ¹	04/01/16	\$ 50,377,426	\$ 50,377,426	\$ 50,377,426	P-2	A-2
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	04/01/16	400,152,418	400,152,418	400,152,418	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	04/01/16	392,848,150	392,848,150	392,848,150	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	04/01/16	6,876,981	6,876,981	6,876,981	P-1	A-1
DOMESTIC BANK RATED A-1+	Commercial Paper	04/01/16	401,607,230	401,607,230	401,607,230	P-1	A-1+
DOMESTIC BANK RATED A-1+	Commercial Paper	04/01/16	100,732,745	100,732,745	100,732,745	P-1	A-1+
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	04/01/16	513,319,278	513,319,278	513,319,278	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	04/01/16	100,443,428	100,443,428	100,443,428	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	04/01/16	441,925,766	441,925,766	441,925,766	P-1	A-1
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	04/01/16	378,407,614	378,407,614	378,407,614	P-1	A-1
DOMESTIC BANK RATED A-1+	Non-Collateralized Bank Deposit	04/01/16	603,022,866	603,022,866	603,022,866	P-1	A-1+
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	04/01/16	440,000,000	440,000,000	440,000,000	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	04/01/16	582,998,870	582,998,870	582,998,870	P-1	A-2
DOMESTIC NON-BANK RATED A-1+	Overnight Repurchase Agreement	04/01/16	980,687,500	980,687,500	980,687,500	P-1	A-1+
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	04/01/16	50,000,000	50,000,000	50,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	04/01/16	250,000,000	250,000,000	250,000,000	NR	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	04/01/16	200,000,000	200,000,000	200,000,000	NR	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	04/01/16	150,000,000	150,000,000	150,000,000	P-1	A-1
FOREIGN BANK RATED A-2	Overnight Repurchase Agreement	04/01/16	80,000,000	80,000,000	80,000,000	NR	A-2
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	04/01/16	500,000,000	500,000,000	500,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	04/01/16	400,000,000	400,000,000	400,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	04/01/16	100,000,000	100,000,000	100,000,000	P-1	A-1+
DOMESTIC BANK RATED A-1+	Overnight Repurchase Agreement	04/01/16	300,000,000	300,000,000	300,000,000	NR	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	04/06/16	200,000,000	199,991,111	199,991,111	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	04/08/16	200,000,000	199,989,500	199,991,800	P-1	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	04/08/16	150,000,000	150,000,000	150,000,000	NR	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	04/11/16	200,000,000	199,987,778	199,987,778	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/12/16	200,000,000	199,971,278	199,971,278	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/18/16	150,000,000	149,973,083	149,973,083	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	04/18/16	200,000,000	199,978,278	199,978,278	P-1	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	04/18/16	50,000,000	50,000,000	50,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/19/16	50,000,000	49,987,500	49,987,500	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	04/19/16	200,000,000	199,974,000	199,979,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/20/16	109,890,000	109,869,121	109,869,121	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	04/20/16	200,000,000	199,972,556	199,977,800	P-1	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement ²	04/20/16	250,000,000	250,000,000	250,000,000	NR	A-1
FEDERAL HOME LOAN BANK	Discount Note	04/21/16	200,000,000	199,974,444	199,974,444	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	04/21/16	200,000,000	199,974,444	199,974,444	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/22/16	214,866,000	214,818,663	214,818,663	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	04/22/16	100,000,000	99,984,833	99,987,700	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/26/16	200,000,000	199,945,833	199,945,833	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	04/26/16	200,000,000	199,968,056	199,968,056	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	05/04/16	45,000,000	44,981,025	44,981,025	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	05/16/16	200,000,000	199,907,500	199,907,500	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	06/06/16	200,000,000	200,000,000	200,000,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	06/17/16	312,000,000	311,753,086	311,753,086	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	06/17/16	45,000,000	45,000,000	45,047,750	Aaa	AA+
FOREIGN BANK RATED A-1	Term Repurchase Agreement	07/11/16	65,000,000	65,000,000	65,000,000	NR	A-1
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	07/19/16	200,000,000	199,757,778	199,757,778	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	07/25/16	250,000,000	249,623,056	249,623,056	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	08/10/16	301,000,000	300,468,777	300,468,777	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	08/10/16	100,000,000	100,000,000	100,000,000	P-1	A-1+

FEDERAL HOME LOAN BANK	Discount Note	08/15/16	249,000,000	248,595,513	248,595,513	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	09/07/16	25,000,000	24,995,679	25,004,013	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Discount Note	09/16/16	100,000,000	99,762,000	99,762,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	09/30/16	250,000,000	249,431,250	249,431,250	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	11/30/16	50,000,000	49,807,625	49,807,625	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	04/17/17	15,000,000	15,000,000	15,005,079	Aaa	AA+
			\$ 13,105,156,272	\$ 13,101,844,040	\$ 13,101,920,614		

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
2. Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

4/26/2016
UNAUDITED

Schedule I