



Office of the State Treasurer

**CASH FLOW FORECAST FY17**

	Total FY 17	Actual			30-60-90 Day Agency Projections			Remaining FY17					
		July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2016)	\$ 3,221,544,938	\$ 3,221,544,938	\$ 2,543,709,079	\$ 2,799,958,163	\$ 3,280,413,257	\$ 2,719,171,432	\$ 2,664,457,456	\$ 2,999,274,685	\$ 3,393,062,084	\$ 2,667,751,881	\$ 2,663,871,745	\$ 3,060,406,904	\$ 2,904,184,290
Net Revenue	\$ 23,182,557,353	\$ 1,914,062,509	\$ 2,112,256,210	\$ 2,178,665,980	\$ 1,275,972,364	\$ 1,764,060,133	\$ 2,274,795,625	\$ 2,233,636,444	\$ 1,214,178,726	\$ 1,882,536,445	\$ 2,366,596,953	\$ 1,739,041,926	\$ 2,226,754,038
Actual/Forecast State Fund Disbursements	\$ (23,572,190,102)	\$ (2,591,898,368)	\$ (1,856,007,126)	\$ (1,698,210,886)	\$ (1,837,214,189)	\$ (1,818,774,109)	\$ (1,939,978,396)	\$ (1,839,849,045)	\$ (1,939,488,929)	\$ (1,886,416,582)	\$ (1,970,061,794)	\$ (1,895,264,540)	\$ (2,299,026,139)
Projected Ending Cash Balances <sup>(1)</sup>	\$ 2,831,912,189	\$ 2,543,709,079	\$ 2,799,958,163	\$ 3,280,413,257	\$ 2,719,171,432	\$ 2,664,457,456	\$ 2,999,274,685	\$ 3,393,062,084	\$ 2,667,751,881	\$ 2,663,871,745	\$ 3,060,406,904	\$ 2,904,184,290	\$ 2,831,912,189
<b>Projected Ending Cash Balances (Breakdown)</b>													
Debt Service Reserve		\$ 99,786,931	\$ 62,386,419	\$ 70,217,071	\$ 69,862,311	\$ 52,540,744	\$ 107,911,188	\$ 198,964,481	\$ 37,389,700	\$ 34,966,559	\$ 36,315,586	\$ 14,144,244	\$ 400,504,546
Revenue Shortfall Reserve		\$ 2,047,905,560	\$ 2,047,905,560	\$ 2,047,905,560	\$ 2,047,905,560	\$ 2,047,905,560	\$ 2,047,905,560	\$ 2,047,905,560	\$ 2,047,905,560	\$ 2,047,905,560	\$ 1,973,781,098	\$ 1,899,656,276	\$ 1,825,531,634
Excess Liquidity		\$ 396,016,588	\$ 689,666,184	\$ 1,162,290,626	\$ 601,403,561	\$ 564,011,153	\$ 843,457,937	\$ 1,146,192,042	\$ 582,456,621	\$ 580,999,626	\$ 1,050,310,220	\$ 990,383,771	\$ 605,876,010
Other State Agency Funds Invested by Treasury <sup>(2)</sup>		\$ 2,236,999,209	\$ 2,268,831,493	\$ 2,253,971,422	\$ 2,253,971,422	\$ 2,253,971,422	\$ 2,253,971,422	\$ 2,253,971,422	\$ 2,253,971,422	\$ 2,253,971,422	\$ 2,253,971,422	\$ 2,253,971,422	\$ 2,253,971,422
Agency Bank Balances <sup>(3)</sup>		\$ 675,834,915	\$ 425,093,249	\$ 447,281,456	\$ 516,069,873	\$ 516,069,873	\$ 516,069,873	\$ 516,069,873	\$ 516,069,873	\$ 516,069,873	\$ 516,069,873	\$ 516,069,873	\$ 516,069,873
Ending State Balances		\$ 5,456,543,204	\$ 5,493,882,905	\$ 5,981,666,135	\$ 5,489,212,728	\$ 5,434,498,752	\$ 5,769,315,980	\$ 6,163,103,379	\$ 5,437,793,177	\$ 5,433,913,041	\$ 5,830,448,200	\$ 5,674,225,586	\$ 5,601,953,485

<sup>(1)</sup> Revenue Shortfall Reserve balance included

<sup>(2)</sup> Actual balances are shown through 9/30/16; OST does not project change in balances for remaining months

<sup>(3)</sup> Actual balances are shown through 9/30/16; OST uses average fiscal-year-to-date balance for remaining months