



Office of the State Treasurer

CASH FLOW FORECAST FY16

	Total FY 16	Actual									30-60-90 Day Agency Projections		
		July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2015)	\$ 2,363,255,069	\$ 2,363,255,069	\$ 2,315,789,167	\$ 2,470,329,501	\$ 2,824,987,691	\$ 2,366,754,415	\$ 2,449,404,321	\$ 2,925,431,723	\$ 3,424,761,479	\$ 2,905,301,759	\$ 2,958,483,497	\$ 3,345,444,598	\$ 3,172,924,600
Net Revenue	\$ 22,449,926,991	\$ 2,023,441,318	\$ 1,837,694,605	\$ 2,110,317,506	\$ 1,217,732,786	\$ 1,718,106,565	\$ 2,300,766,158	\$ 2,202,415,874	\$ 1,319,609,668	\$ 1,816,672,619	\$ 2,179,929,460	\$ 1,588,624,430	\$ 2,134,616,001
Actual/Forecast State Fund Disbursements	\$ (21,231,186,811)	\$ (2,070,907,220)	\$ (1,683,154,271)	\$ (1,755,659,316)	\$ (1,675,966,062)	\$ (1,635,456,659)	\$ (1,824,738,756)	\$ (1,703,086,118)	\$ (1,839,069,388)	\$ (1,763,490,881)	\$ (1,792,968,358)	\$ (1,761,144,428)	\$ (1,725,545,352)
Projected Ending Cash Balances ⁽¹⁾	\$ 3,581,995,249	\$ 2,315,789,167	\$ 2,470,329,501	\$ 2,824,987,691	\$ 2,366,754,415	\$ 2,449,404,321	\$ 2,925,431,723	\$ 3,424,761,479	\$ 2,905,301,759	\$ 2,958,483,497	\$ 3,345,444,598	\$ 3,172,924,600	\$ 3,581,995,249
Projected Ending Cash Balances (Breakdown)													
Debt Service Reserve	\$ 382,096,651	\$ 81,196,366	\$ 85,705,629	\$ 108,012,412	\$ 69,026,567	\$ 50,978,229	\$ 104,090,185	\$ 198,725,511	\$ 37,558,991	\$ 35,634,321	\$ 37,140,961	\$ 15,080,744	\$ 382,096,651
Revenue Shortfall Reserve	\$ 1,431,248,148	\$ 1,431,248,148	\$ 1,431,248,148	\$ 1,431,248,148	\$ 1,431,248,148	\$ 1,431,248,148	\$ 1,431,248,148	\$ 1,431,248,148	\$ 1,431,248,148	\$ 1,431,248,148	\$ 1,431,248,148	\$ 1,431,248,148	\$ 1,431,248,148
Excess Liquidity	\$ 1,768,650,450	\$ 803,344,653	\$ 953,375,724	\$ 1,285,727,131	\$ 866,479,699	\$ 967,177,944	\$ 1,390,093,391	\$ 1,794,787,820	\$ 1,436,494,619	\$ 1,491,601,028	\$ 1,877,055,489	\$ 1,726,595,708	\$ 1,768,650,450
Other State Agency Funds Invested by Treasury ⁽²⁾	\$ 1,379,102,899	\$ 1,392,481,069	\$ 1,362,476,159	\$ 1,366,328,975	\$ 1,387,085,072	\$ 1,375,294,354	\$ 1,360,196,283	\$ 1,346,132,714	\$ 1,381,527,436	\$ 1,379,102,899	\$ 1,379,102,899	\$ 1,379,102,899	\$ 1,379,102,899
Agency Bank Balances ⁽³⁾	\$ 444,750,273	\$ 444,744,196	\$ 403,296,472	\$ 532,855,405	\$ 362,713,791	\$ 387,217,576	\$ 510,339,219	\$ 407,077,604	\$ 460,439,129	\$ 494,069,062	\$ 444,750,273	\$ 444,750,273	\$ 444,750,273
Ending State Balances	\$ 5,405,848,421	\$ 4,153,014,431	\$ 4,236,102,132	\$ 4,724,172,071	\$ 4,116,553,278	\$ 4,211,916,251	\$ 4,795,967,226	\$ 5,177,971,797	\$ 4,747,268,323	\$ 4,831,655,458	\$ 5,169,297,770	\$ 4,996,777,772	\$ 5,405,848,421

⁽¹⁾ Revenue Shortfall Reserve balance included

⁽²⁾ Actual balances are shown through 3/31/16; OST does not project change in balances for remaining months

⁽³⁾ Actual balances are shown through 3/31/16; OST uses average fiscal-year-to-date balance for remaining months