

Office of the State Treasurer
Georgia Fund 1 Holdings
As of September 30, 2019

Georgia Fund 1 (GF1): The local government investment pool primary liquidity portfolio comprised of state and local government funds. GF1 is managed to maintain a constant net asset value (NAV) of \$1.00 and is rated AA+ by S&P. The primary objectives of the pool are safety of capital, liquidity, investment income, and diversification. Performance objective is to meet or exceed the S&P's Rated Government Investment Pool Index.

Weighted Average Maturity: 26 Days

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	AMORTIZED COST	MARKET VALUE	S&P	MOODY'S	FITCH
PNC BANK N.A.	Collateralized Bank Deposit ¹	10/01/19	\$ 552,972,530	\$ 552,972,530	\$ 552,972,530	A-1	P-1	F1
FIFTH THIRD BANK	Collateralized Bank Deposit ¹	10/01/19	314,780,399	314,780,399	314,780,399	A-2	P-2	F1
JPMORGAN CHASE BANK N.A.	Collateralized Bank Deposit ¹	10/01/19	496,854,564	496,854,564	496,854,564	A-1	P-1	F1+
JPMORGAN CHASE BANK N.A.	Collateralized Bank Deposit ¹	10/01/19	103,663,726	103,663,726	103,663,726	A-1	P-1	F1+
REGIONS BANK	Collateralized Bank Deposit ¹	10/01/19	10,612	10,612	10,612	A-2	P-1	F1
CITIBANK N.A.	Collateralized Bank Deposit ¹	10/01/19	725,975	725,975	725,975	A-1	P-1	F1+
CITIBANK N.A.	Collateralized Bank Deposit ¹	10/01/19	279,165	279,165	279,165	A-1	P-1	F1+
BRANCH BANKING & TRUST CO.	Collateralized Bank Deposit ¹	10/01/19	397,563,907	397,563,907	397,563,907	A-1	P-1	F1
BRANCH BANKING & TRUST CO.	Collateralized Bank Deposit ¹	10/01/19	515,000,000	515,000,000	515,000,000	A-1	P-1	F1
BRANCH BANKING & TRUST CO.	Collateralized Bank Deposit ¹	10/01/19	185,191,733	185,191,733	185,191,733	A-1	P-1	F1
SYNOVUS BANK	Collateralized Bank Deposit ¹	10/01/19	149,697,927	149,697,927	149,697,927	NR	P-2	F3
US BANK N.A.	Commercial Paper	10/01/19	312,246,117	312,246,117	312,246,117	A-1+	P-1	F1+
PNC BANK N.A.	Non-Collateralized Bank Deposit	10/01/19	303,430,440	303,430,440	303,430,440	A-1	P-1	F1
SUNTRUST BANK	Non-Collateralized Bank Deposit	10/01/19	916,441	916,441	916,441	A-2	P-2	F1
WELLS FARGO BANK N.A.	Non-Collateralized Bank Deposit	10/01/19	200,861,210	200,861,210	200,861,210	A-1	P-1	F1+
SYNOVUS BANK	Non-Collateralized Bank Deposit	10/01/19	203,580,986	203,580,986	203,580,986	NR	P-2	F3
MERRILL LYNCH PIERCE FENNER & SMITH	Overnight Repurchase Agreement	10/01/19	75,000,000	75,000,000	75,000,000	A-1	NR	NR
NORTHERN TRUST	Overnight Repurchase Agreement	10/01/19	185,000,000	185,000,000	185,000,000	A-1+	P-1	F1+
MERRILL LYNCH PIERCE FENNER & SMITH	Overnight Repurchase Agreement	10/01/19	150,000,000	150,000,000	150,000,000	A-1	NR	NR
BMO CAPITAL MARKETS CORP.	Overnight Repurchase Agreement	10/01/19	125,000,000	125,000,000	125,000,000	A-1	NR	NR
BNP PARIBAS SECURITIES CORP.	Overnight Repurchase Agreement	10/01/19	105,000,000	105,000,000	105,000,000	A-1	NR	NR
CREDIT AGRICOLE CORP & INV BANK NY	Overnight Repurchase Agreement	10/01/19	300,000,000	300,000,000	300,000,000	A-1	P-1	NR
HSBC SECURITIES USA INC.	Overnight Repurchase Agreement	10/01/19	480,000,000	480,000,000	480,000,000	A-1+	NR	NR
MIZUHO SECURITIES USA LLC	Overnight Repurchase Agreement	10/01/19	300,000,000	300,000,000	300,000,000	A-1	P-1	NR
BANK OF NOVA SCOTIA	Overnight Repurchase Agreement	10/01/19	250,000,000	250,000,000	250,000,000	A-1	P-1	F1+
RBC CAPITAL MARKETS LLC	Overnight Repurchase Agreement	10/01/19	520,000,000	520,000,000	520,000,000	A-1+	P-2	NR
WELLS FARGO SECURITIES LLC	Overnight Repurchase Agreement	10/01/19	250,000,000	250,000,000	250,000,000	A-1	NR	NR
HSBC SECURITIES USA INC.	Term Repurchase Agreement	10/02/19	525,000,000	525,000,000	525,000,000	A-1+	NR	NR
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement ²	10/04/19	100,000,000	100,000,000	100,000,000	A-1	NR	NR
INTERNATIONAL FINANCE CORPORATION	Discount Note	10/09/19	150,000,000	149,927,333	149,937,333	A-1+	P-1	NR
FEDERAL HOME LOAN BANK	Floating Rate Note	10/09/19	200,000,000	200,000,000	200,245,090	AA+	Aaa	NR
HSBC SECURITIES USA INC.	Term Repurchase Agreement	10/09/19	300,000,000	300,000,000	300,000,000	A-1+	NR	NR
INTERNATIONAL FINANCE CORPORATION	Discount Note	10/10/19	100,000,000	99,945,500	99,953,000	A-1+	P-1	NR
FEDERAL HOME LOAN BANK	Discount Note	10/15/19	200,000,000	199,842,111	199,842,111	A-1+	P-1	NR
METROPOLITAN LIFE INSURANCE CO.	Term Repurchase Agreement	10/15/19	250,000,531	250,000,531	250,000,531	A-2	P-2	F1
FEDERAL HOME LOAN BANK	Discount Note	10/16/19	200,000,000	199,825,417	199,825,417	A-1+	P-1	NR
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	Discount Note	10/18/19	200,000,000	199,790,333	199,822,444	A-1+	P-1	NR
FEDERAL HOME LOAN BANK	Discount Note	10/23/19	61,157,000	61,082,626	61,082,626	A-1+	P-1	NR
BNP PARIBAS SECURITIES CORP.	Term Repurchase Agreement ²	10/24/19	40,000,000	40,000,000	40,000,000	A-1	NR	NR
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	Discount Note	10/28/19	200,000,000	199,683,500	199,718,000	A-1+	P-1	NR
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	Discount Note	11/01/19	250,000,000	249,565,139	249,577,194	A-1+	P-1	NR
FEDERAL HOME LOAN BANK	Discount Note	11/05/19	200,000,000	199,624,722	199,624,722	A-1+	P-1	NR
BNP PARIBAS SECURITIES CORP.	Term Repurchase Agreement	11/05/19	109,000,000	109,000,000	109,000,000	A-1	NR	NR
FEDERAL HOME LOAN BANK	Discount Note	11/25/19	300,000,000	299,115,417	299,115,417	A-1+	P-1	NR
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	Discount Note	11/25/19	200,000,000	199,391,944	199,425,556	A-1+	P-1	NR
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	Discount Note	11/26/19	200,000,000	199,380,889	199,415,112	A-1+	P-1	NR
FEDERAL HOME LOAN BANK	Discount Note	11/27/19	200,000,000	199,341,333	199,341,333	A-1+	P-1	NR
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	Discount Note	11/29/19	500,000,000	498,349,639	498,459,445	A-1+	P-1	NR
FEDERAL HOME LOAN BANK	Discount Note	12/16/19	400,000,000	398,268,889	398,268,889	A-1+	P-1	NR
FEDERAL HOME LOAN BANK	Discount Note	01/06/20	300,000,000	298,472,250	298,472,250	A-1+	P-1	NR
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	Discount Note	01/06/20	200,000,000	198,965,333	199,003,056	A-1+	P-1	NR
INTERNATIONAL FINANCE CORPORATION	Discount Note	01/10/20	100,000,000	99,478,167	99,480,972	A-1+	P-1	NR
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	Discount Note	01/15/20	300,000,000	298,171,500	298,365,834	A-1+	P-1	NR
MERRILL LYNCH PIERCE FENNER & SMITH	Term Repurchase Agreement	01/21/20	65,000,000	65,000,000	65,000,000	A-1	NR	NR
FEDERAL HOME LOAN BANK	Discount Note	03/20/20	250,000,000	247,773,438	247,773,438	A-1+	P-1	NR
FEDERAL FARM CREDIT BANK	Discount Note	08/05/20	80,000,000	78,791,467	78,791,467	A-1+	P-1	NR
FEDERAL FARM CREDIT BANK	Discount Note	08/13/20	10,000,000	9,844,142	9,844,142	A-1+	P-1	NR
			\$ 12,667,933,263	\$ 12,651,407,352	\$ 12,652,161,110			

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; FHLB letters of credit; or the Secure Deposit Program.
2. Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.