Office of the State Treasurer

SEPTEMBER CASH FLOW FORECAST FY20

		Actual			30-60-90 Day Agency Projections			Remaining FY20					
	Total FY 20	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2019)	$ 5,113,039,164	$ 5,113,039,164	$ 4,674,551,341	$ 4,821,147,533	$ 4,456,198,757	$ 3,912,678,071	$ 3,860,365,072	$ 4,177,159,057	$ 4,519,234,831	$ 3,467,908,134	$ 3,348,898,398	$ 4,602,649,175	$ 4,308,421,374
Net Revenue	$ 26,332,333,413	$ 2,280,106,669	$ 2,308,389,877	$ 2,405,140,766	$ 1,504,032,414	$ 1,975,535,565	$ 2,387,220,390	$ 2,457,008,843	$ 1,439,835,851	$ 1,922,790,091	$ 3,294,812,802	$ 1,880,973,255	$ 2,476,486,891
Actual/Forecast State Fund Disbursements	$ (26,757,527,179)	$ (2,718,594,492)	$ (2,161,793,684)	$ (2,770,089,542)	$ (2,047,553,100)	$ (2,027,848,563)	$ (2,070,426,406)	$ (2,114,933,068)	$ (2,491,162,548)	$ (2,041,799,828)	$ (2,041,062,024)	$ (2,175,201,056)	$ (2,097,062,867)
Projected Ending Cash Balances[1]	$ 4,687,845,398	$ 4,674,551,341	$ 4,821,147,533	$ 4,456,198,757	$ 3,912,678,071	$ 3,860,365,072	$ 4,177,159,057	$ 4,519,234,831	$ 3,467,908,134	$ 3,348,898,398	$ 4,602,649,175	$ 4,308,421,374	$ 4,687,845,398
Projected Ending Cash Balances (Breakdown)													
Debt Service Reserve		$ 107,476,431	$ 142,400,815	$ 215,992,897	$ 254,512,520	$ 289,389,244	$ 348,972,876	$ 336,010,183	$ 132,550,136	$ 235,747,717	$ 330,684,744	$ 424,037,814	$ 519,486,196
Revenue Shortfall Reserve		$ 2,971,844,639	$ 2,971,844,639	$ 2,971,844,639	$ 2,971,844,639	$ 2,971,844,639	$ 2,971,844,639	$ 2,971,844,639	$ 2,971,844,639	$ 2,971,844,639	$ 2,886,891,900	$ 2,801,939,162	$ 2,716,986,424
Excess Liquidity		$ 1,595,230,270	$ 1,706,902,079	$ 1,268,361,221	$ 686,320,912	$ 599,131,189	$ 856,341,542	$ 1,211,380,010	$ 363,513,360	$ 141,306,042	$ 1,385,072,531	$ 1,082,444,398	$ 1,451,372,778
Other State Agency Funds Invested by Treasury[2]		$ 2,322,068,050	$ 2,304,467,536	$ 2,919,066,088	$ 2,919,066,088	$ 2,919,066,088	$ 2,919,066,088	$ 2,919,066,088	$ 2,919,066,088	$ 2,919,066,088	$ 2,919,066,088	$ 2,919,066,088	$ 2,919,066,088
Agency Bank Balances[3]		$ 974,202,445	$ 492,416,556	$ 687,930,266	$ 718,183,089	$ 718,183,089	$ 718,183,089	$ 718,183,089	$ 718,183,089	$ 718,183,089	$ 718,183,089	$ 718,183,089	$ 718,183,089
Ending State Balances		$ 7,970,821,836	$ 7,618,031,625	$ 8,063,195,111	$ 7,549,927,247	$ 7,497,614,249	$ 7,814,408,233	$ 8,156,484,008	$ 7,105,157,311	$ 6,986,147,575	$ 8,239,898,352	$ 7,945,670,551	$ 8,325,094,575

[1] Revenue Shortfall Reserve balance included

[2] Actual balances are shown through 9/30/19; OST does not project change in balances for remaining months

[3] Actual balances are shown through 9/30/19; OST uses average fiscal-year-to-date balance for remaining months

Revised: 10/8/19
UNAUDITED