



Office of the State Treasurer

DECEMBER CASH FLOW FORECAST FY24

		Actual							30-60-90 Day Projections			Remaining FY24		
	Total FY 24	July	August	September	October	November	December		January	February	March	April	May	June
Beginning Cash Balances (July 1, 2023)	\$ 20,118,687,645	\$ 20,118,687,645	\$ 20,199,014,948	\$ 20,941,872,518	\$ 21,960,832,625	\$ 21,421,836,351	\$ 20,671,934,604		\$ 21,231,151,676	\$ 21,385,452,515	\$ 20,891,980,879	\$ 20,907,015,930	\$ 22,432,494,256	\$ 22,737,685,208
Net Revenue	\$ 33,882,017,934	\$ 2,898,942,613	\$ 3,359,408,740	\$ 3,513,850,155	\$ 1,937,617,245	\$ 2,645,157,274	\$ 3,423,614,165		\$ 2,780,317,475	\$ 1,841,953,627	\$ 2,349,810,336	\$ 3,804,132,808	\$ 2,503,292,338	\$ 2,823,921,158
Projected Special Refunds ⁽⁴⁾	\$ (122,676,215)	\$ (21,010,189)	\$ (15,606,961)	\$ (19,173,785)	\$ (58,624,091)	\$ (5,158,210)	\$ (3,102,979)							
Actual/Forecast State Fund Disbursements	\$ (31,282,454,052)	\$ (2,797,605,122)	\$ (2,600,944,208)	\$ (2,475,716,263)	\$ (2,417,989,428)	\$ (3,389,900,810)	\$ (2,861,294,115)		\$ (2,626,016,636)	\$ (2,335,425,263)	\$ (2,334,775,284)	\$ (2,278,654,483)	\$ (2,198,101,386)	\$ (2,966,031,054)
Projected Ending Cash Balances ⁽¹⁾	\$ 22,595,575,312	\$ 20,199,014,948	\$ 20,941,872,518	\$ 21,960,832,625	\$ 21,421,836,351	\$ 20,671,934,604	\$ 21,231,151,676		\$ 21,385,452,515	\$ 20,891,980,879	\$ 20,907,015,930	\$ 22,432,494,256	\$ 22,737,685,208	\$ 22,595,575,312

Projected Ending Cash Balances (Breakdown)														
Debt Service Reserve		\$ 101,735,626	\$ 71,059,659	\$ 172,795,285	\$ 243,909,587	\$ 298,370,481	\$ 335,270,808	\$ 245,479,242	\$ 112,143,385	\$ 213,879,011	\$ 311,044,824	\$ 405,941,074	\$ 500,215,775	
Revenue Shortfall Reserve		\$ 5,391,680,822	\$ 5,391,680,822	\$ 5,391,680,822	\$ 5,391,680,822	\$ 5,391,680,822	\$ 5,391,680,822	\$ 5,391,680,822	\$ 5,391,680,822	\$ 5,391,680,822	\$ 5,271,543,316	\$ 5,151,405,811	\$ 5,031,268,305	
Excess Liquidity		\$ 14,705,598,499	\$ 15,479,132,038	\$ 16,396,356,518	\$ 15,786,245,941	\$ 14,981,883,301	\$ 15,504,200,046	\$ 15,748,292,451	\$ 15,388,156,672	\$ 15,301,456,098	\$ 16,849,906,115	\$ 17,180,338,323	\$ 17,064,091,231	
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 8,036,932,788	\$ 7,445,196,850	\$ 7,459,886,456	\$ 7,517,594,059	\$ 7,369,205,883	\$ 7,024,836,680	\$ 7,024,836,680	\$ 7,024,836,680	\$ 7,024,836,680	\$ 7,024,836,680	\$ 7,024,836,680	\$ 7,024,836,680	
Agency Bank Balances ⁽³⁾		\$ 277,975,801	\$ 234,454,369	\$ 339,677,050	\$ 206,249,125	\$ 253,360,289	\$ 285,761,411	\$ 266,246,341	\$ 266,246,341	\$ 266,246,341	\$ 266,246,341	\$ 266,246,341	\$ 266,246,341	
Ending State Balances		\$ 28,513,923,537	\$ 28,621,523,737	\$ 29,760,396,131	\$ 29,145,679,535	\$ 28,294,500,777	\$ 28,541,749,766	\$ 28,676,535,536	\$ 28,183,063,900	\$ 28,198,098,951	\$ 29,723,577,277	\$ 30,028,768,229	\$ 29,886,658,333	

⁽¹⁾ Revenue Shortfall Reserve balance included

⁽²⁾ Actual balances are shown through 12/31/23; OST does not project change in balances for remaining months

⁽³⁾ Actual balances are shown through 12/31/23; OST uses average fiscal-year-to-date balance for remaining months

⁽⁴⁾ Special refunds of \$122,676,215 have been issued in fiscal year 2024

1/18/2024

UNAUDITED