



Office of the State Treasurer

JUNE CASH FLOW FORECAST FY26

		Actuals											
	Total FY 26	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2025)	\$ 18,578,769,402	\$ 18,578,769,402	\$ 18,200,038,715	\$ 18,311,338,766	\$ 19,066,600,599	\$ 17,900,960,669	\$ 17,660,372,413	\$ 18,253,337,668	\$ 18,785,393,487	\$ 18,263,076,579	\$ 17,616,328,051	\$ 18,769,201,101	\$ 17,341,504,206
Net Revenue	\$ 37,330,440,581	\$ 3,360,841,333	\$ 3,148,186,996	\$ 3,607,034,311	\$ 1,901,000,421	\$ 2,559,056,641	\$ 3,820,335,778	\$ 3,596,562,765	\$ 2,339,781,165	\$ 2,910,390,139	\$ 4,230,260,748	\$ 2,678,534,018	\$ 3,178,456,267
Projected Special Refunds	\$ (1,440,369,153)	\$ (375,830,563)	\$ (15,606,152)	\$ (16,734,056)	\$ (54,300,330)	\$ (1,700,383)	\$ (1,623,842)	\$ (2,418,603)	\$ (650,164)	\$ (524,879)	\$ (66,867,473)	\$ (874,547,469)	\$ (29,565,239)
Actual/Forecast State Fund Disbursements	\$ (39,241,028,122)	\$ (3,363,741,458)	\$ (3,021,280,793)	\$ (2,835,038,423)	\$ (3,012,340,021)	\$ (2,797,944,512)	\$ (3,225,746,682)	\$ (3,062,088,342)	\$ (2,861,447,908)	\$ (3,556,613,789)	\$ (3,010,520,225)	\$ (3,231,683,444)	\$ (5,262,582,525)
Projected Ending Cash Balances ⁽¹⁾	\$ 15,227,812,708	\$ 18,200,038,715	\$ 18,311,338,766	\$ 19,066,600,599	\$ 17,900,960,669	\$ 17,660,372,413	\$ 18,253,337,668	\$ 18,785,393,487	\$ 18,263,076,579	\$ 17,616,328,051	\$ 18,769,201,101	\$ 17,341,504,206	\$ 15,227,812,708

Projected Ending Cash Balances (Breakdown)													
Debt Service Reserve		\$ 90,247,876	\$ 53,208,352	\$ 143,456,228	\$ 202,012,530	\$ 243,107,137	\$ 264,720,588	\$ 204,900,603	\$ 71,243,988	\$ 161,491,864	\$ 248,230,767	\$ 333,544,035	\$ -
Revenue Shortfall Reserve		\$ 7,443,946,414	\$ 7,443,946,414	\$ 7,443,946,414	\$ 7,443,946,414	\$ 7,443,946,414	\$ 7,443,946,414	\$ 7,443,946,414	\$ 7,443,946,414	\$ 7,443,946,414	\$ 7,443,946,414	\$ 7,443,946,414	\$ 7,443,946,414
Excess Liquidity		\$ 10,665,844,425	\$ 10,814,184,001	\$ 11,479,197,957	\$ 10,255,001,724	\$ 9,973,318,862	\$ 10,544,670,666	\$ 11,136,546,470	\$ 10,747,886,177	\$ 10,010,889,773	\$ 11,077,023,920	\$ 9,564,013,757	\$ 7,783,866,294
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 6,732,983,517	\$ 6,423,115,840	\$ 6,425,053,667	\$ 6,512,031,441	\$ 6,279,150,921	\$ 6,210,916,016	\$ 6,021,939,061	\$ 6,149,473,633	\$ 6,131,029,843	\$ 6,311,512,334	\$ 5,985,628,047	\$ 6,071,416,249
Agency Bank Balances ⁽³⁾		\$ 281,492,078	\$ 369,623,277	\$ 539,822,545	\$ 366,837,427	\$ 417,312,170	\$ 498,357,949	\$ 369,774,596	\$ 358,705,763	\$ 319,364,620	\$ 345,922,395	\$ 400,991,055	\$ 350,564,388
Ending State Balances		\$ 25,214,514,310	\$ 25,104,077,883	\$ 26,031,476,811	\$ 24,779,829,537	\$ 24,356,835,505	\$ 24,962,611,633	\$ 25,177,107,144	\$ 24,771,255,975	\$ 24,066,722,514	\$ 25,426,635,830	\$ 23,728,123,308	\$ 21,649,793,345

⁽¹⁾ Revenue Shortfall Reserve balance included

⁽²⁾ Actual balances are shown through 6/30/26; OST does not project change in balances for remaining months

⁽³⁾ Actual balances are shown through 6/30/26; OST uses average fiscal-year-to-date balance for remaining months