The 2024 Georgia STABLE/Path2College Matching Scholarship Program

Purpose: The State of Georgia is dedicated to helping empower each and every Georgian to live active, healthy, and well-rounded lives. To further support Georgians with disabilities, the Office of the State Treasurer (OST) has launched the Georgia STABLE/Path2College (P2C) Matching Scholarship Program (Matching Scholarship) for Georgia STABLE account owners ages 18 and under. OST is partnering with Georgia's Path2College 529 Savings Plan and the Georgia STABLE Program to offer this Matching Scholarship of up to **\$2,500** for eligible existing or new Georgia STABLE account owners. The award amount will be a dollar-for-dollar match based on net contributions made to an eligible recipient's Georgia STABLE account between January 1 and December 31, 2024. Net contributions are deposits less withdrawals made during the same period.

The Matching Scholarship is designed to encourage families with children with disabilities to save for future qualified educational expenses through Georgia's P2C 529 Savings Plan.

How Matching Scholarships Work: Recipients of Matching Scholarships can **receive a dollar-for-dollar match of up to \$2,500** in net *contributions* they have made in their Georgia STABLE account between January 1 and December 31, 2024. Net contributions are deposits less withdrawals made during the same period. Matching Scholarship funds will be deposited into the recipient's new or existing P2C account upon claim request.

Matching Scholarship recipients will be notified of their awards in early 2025 and given instructions on how to claim their awards. Each recipient must open a P2C account and follow instructions to redeem their awards into their P2C account. The STABLE/P2C Matching Scholarship Program allows award recipients flexibility to claim awards when they want and in desired amounts for qualified education expenses. Matching Scholarship funds will be held in the GA STABLE/P2C Matching Scholarship Trust until recipients claim awards to fund their P2C accounts.

To be eligible to receive a Matching Scholarship, applicants must open or have a Georgia STABLE account for ABLE eligible beneficiaries ages 18 and under. Once an existing or new Georgia STABLE account has been opened, qualifying applicants apply for Matching Scholarships by entering the scholarship promo code "MATCH2024" when logging in to their Georgia STABLE account at https://georgiastable.com/gateway.

Matching Scholarships will be awarded on a first-come, first-served basis for new or existing Georgia STABLE account owners who apply by entering the scholarship promotion code "MATCH2024" through the Georgia STABLE website. Qualified applicants who apply and do not receive an award for the current scholarship cycle will have their application carried over into the next year's scholarship cycle, where they will be given priority to receive funding. Recipients of Matching Scholarship awards may request to be considered for future Matching Scholarships as long as they meet eligibility requirements.

Eligibility: ABLE qualified Georgia residents ages 18 and under who have net contributions made to their new or existing Georgia STABLE accounts between January 1 and December 31, 2024.

2024 SCHOLARSHIP PROMO CODE: <mark>MATCH2024</mark>

For more information about the Georgia STABLE Program, call <u>1-800-439-1653</u>. Consider investment objectives, risks, charges, and expenses before investing. Before opening an account, you should carefully read and understand the <u>STABLE Account Plan Disclosure Booklet</u> found at the Georgia STABLE website, <u>https://georgiastable.com</u>.

For more information about the Path2College 529 Savings Plan, please visit <u>https://www.path2college529.com</u>.

For information on OST, please visit <u>https://ost.georgia.gov</u>.

