

GEORGIA FUND 1

Fund information as of October 31, 2012

Georgia Fund 1 is the combined state general fund and local government investment pool managed by the Office of the State Treasurer. Georgia Fund 1 was formerly referred to as the "LGIP". Georgia Fund 1 is a money market fund rated AAAM by Standard & Poor's.

<u>Net Asset Value*</u>	<u>Weighted Average Maturity (Days)</u>	<u>October Yield</u>	<u>Net Assets</u>
1.0	44	0.18%	\$ 8.9 Billion

	<u>Maturity (Days)</u>	<u>30 day Net Yield</u>
S&P Rated Government Investment Pool (GIP) Index/Government**	48	0.08%
(For the week ended October 19, 2012)		

*Net asset value stability is one indication of the safety of a fund. Georgia Fund 1 is managed to maintain a constant net asset value of \$1.00.

**Source: Standard & Poor's Corporation

Georgia Fund 1 calculates yield on an actual/365 day basis. Yield is net of administrative fees. The administrative fee is 3.3 basis points annually. Monthly fees = 0.00033 * (# of actual days in month/365) * average daily balance.

Investment Performance: (Calendar Year, 365 day basis)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Georgia Fund 1	5.14%	2.50%	.49%	.19%	.13%	.15 % (thru Oct.)
S&P Rated GIP Index/All	4.89%	2.31%				
S&P Rated GIP Index/Government	-	-	.40%	.14%	.06%	.06 %

(The S&P Rated GIP Index/Government is a performance indicator of 15 rated government investment pools. With the S&P rated GIP index, public fund investors and pools have measures with which to gauge the safety and relative performance of their pools.

Portfolio Assets: As of October 31, 2012, Georgia Fund 1 net assets totaled \$8,856,558,510 and were invested in 48.45% overnight repurchase agreements, 18.07% collateralized bank accounts, 4.74% bank settlement account, 20.56% federal agency/instrumentality securities, 2.82% term repurchase agreements, and 5.36% commercial paper. The average portfolio maturity on that date was 44 days.

(OVER)

PLEASE NOTE:

The Office of the State Treasurer will be closed Monday, November 12, 2012, in observance of Veterans Day as well as Thursday, November 22 and Friday, November 23, 2012, in observance of the Thanksgiving Holiday.

REMINDER!

On August 1, 2012, the Office of the State Treasurer went paperless. We no longer mail out a physical copy of the statement nor the accompanying monthly disclosure statement. Please ensure that an authorized individual, as listed in section 1 of the resolution for each GF1 account, has an IPAS login. To sign up for IPAS, please contact Mary May-Ballard at (404) 656-2993 or via email at mballard@treasury.ga.gov.

Internet Participant Access System (IPAS)

The Internet Participant Access System (IPAS) provides secure real-time access to your Georgia Fund 1 account(s). You can check balances, print statements, request transactions and execute inter-fund transfers. If you would like to use IPAS, please email Mary Ballard at mballard@treasury.ga.gov with your account numbers. Only the individuals authorized by the corresponding resolution(s) will then be issued user IDs and passwords, along with instructions and the web address.

Please visit our website at <http://ost.georgia.gov/>. You can also access our website through the State of Georgia homepage.

SHAREHOLDER PROFILE

The following chart details the various funds comprising Georgia Fund 1 as of October 31, 2012:

		<u>Balance</u>	<u>%</u>
<u>State Funds</u>			
State General Fund		\$ 6,107,169	
State LGIP Accounts	177	2,063,139,861	23
<u>Other LGIP Accounts</u>			
Boards of Education	262	2,225,968,856	25
Cities	181	1,038,421,220	12
Counties	184	2,659,032,160	30
Colleges & Universities	11	396,480,579	5
Special Districts	<u>115</u>	<u>467,408,665</u>	<u>5</u>
Total	<u>930</u>	<u>8,856,558,510</u>	<u>100</u>