

GEORGIA FUND 1

Fund information as of June 30, 2012

Georgia Fund 1 is the combined state general fund and local government investment pool managed by the Office of the State Treasurer. Georgia Fund 1 was formerly referred to as the "LGIP". Georgia Fund 1 is a money market fund rated AAAM by Standard & Poor's.

<u>Net Asset Value*</u>	<u>Weighted Average Maturity (Days)</u>	<u>June Yield</u>	<u>Net Assets</u>
1.0	48	.15%	\$ 8.5 Billion

	<u>Maturity (Days)</u>	<u>30 day Net Yield</u>
S&P Rated Government Investment Pool (GIP) Index/Government**	45	.07%
(For the week ended June 22, 2012)		

*Net asset value stability is one indication of the safety of a fund. Georgia Fund 1 is managed to maintain a constant net asset value of \$1.00.

**Source: Standard & Poor's Corporation

Georgia Fund 1 calculates yield on an actual/365 day basis. Yield is net of administrative fees. The administrative fee is 3.3 basis points annually. Monthly fees = 0.00033 * (# of actual days in month/365) * average daily balance.

Investment Performance: (Calendar Year, 365 day basis)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Georgia Fund 1	5.14%	2.50%	.49%	.19%	.13%	.13% (thru June)
S&P Rated GIP Index/All	4.89%	2.31%				
S&P Rated GIP Index/Government	-	-	.40%	.14%	.06%	.06%

(The S&P Rated GIP Index/Government is a performance indicator of 15 rated government investment pools. With the S&P rated GIP index, public fund investors and pools have measures with which to gauge the safety and relative performance of their pools.

Portfolio Assets: As of June 30, 2012, Georgia Fund 1 net assets totaled \$8,511,685,341 and were invested in 32.07% overnight repurchase agreements, 28.91% collateralized bank accounts, 31.37% federal agency/instrumentality securities, 2.94% term repurchase agreements, and 4.71% overnight commercial paper. The average portfolio maturity on that date was 48 days.

(OVER)

PLEASE NOTE:

WE ARE GOING GREEN!

Beginning August 1, 2012, the Office of the State Treasurer will be moving to online statements. We will no longer mail out a physical copy of the statement nor the accompanying monthly disclosure statement. Please ensure that an authorized individual, as listed in section 1 of the resolution for each GF1 account, has an IPAS login. To sign up for IPAS, please contact Mary May-Ballard at (404) 656-2993 or via email at mballard@treasury.ga.gov.

Internet Participant Access System (IPAS)

The Internet Participant Access System (IPAS) provides secure real-time access to your Georgia Fund 1 account(s). You can check balances, print statements, request transactions and execute inter-fund transfers. If you would like to use IPAS, please email Mary Ballard at mballard@treasury.ga.gov with your account numbers. Only the individuals authorized by the corresponding resolution(s) will then be issued user IDs and passwords, along with instructions and the web address.

Please visit our website at <http://otfs.georgia.gov/portal/site/OTFS/>. You can also access our website through the State of Georgia homepage.

SHAREHOLDER PROFILE

The following chart details the various funds comprising Georgia Fund 1 as of June 30, 2012:

		<u>Balance</u>	<u>%</u>
<u>State Funds</u>			
State General Fund		\$ 374,260,707	5
State LGIP Accounts	168	1,991,935,369	23
<u>Other LGIP Accounts</u>			
Boards of Education	273	2,168,275,057	26
Cities	186	1,276,627,449	15
Counties	184	2,074,086,854	24
Colleges & Universities	12	249,025,365	3
Special Districts	<u>114</u>	<u>377,474,540</u>	<u>4</u>
Total	<u>937</u>	<u>8,511,685,341</u>	<u>100</u>