

# GEORGIA FUND 1

## Fund information as of April 30, 2012

Georgia Fund 1 is the combined state general fund and local government investment pool managed by the Office of the State Treasurer. Georgia Fund 1 was formerly referred to as the "LGIP". Georgia Fund 1 is a money market fund rated AAAM by Standard & Poor's.

<u>Net Asset Value*</u>	<u>Weighted Average Maturity (Days)</u>	<u>April Yield</u>	<u>Net Assets</u>
1.0	43	.14%	\$ 9.2 Billion
		<u>Maturity (Days)</u>	<u>30 day Net Yield</u>
S&P Rated Government Investment Pool (GIP) Index/Government**		44	.06%
(For the week ended April 20, 2012)			

\*Net asset value stability is one indication of the safety of a fund. Georgia Fund 1 is managed to maintain a constant net asset value of \$1.00.

\*\*Source: Standard & Poor's Corporation

**Georgia Fund 1 calculates yield on an actual/365 day basis. Yield is net of administrative fees. The administrative fee is 3.3 basis points annually. Monthly fees = 0.00033 \* (# of actual days in month/365) \* average daily balance.**

**Investment Performance:** (Calendar Year, 365 day basis)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Georgia Fund 1	5.14%	2.50%	.49%	.19%	.13%	.12% (thru April)
S&P Rated GIP Index/All	4.89%	2.31%				
S&P Rated GIP Index/Government	-	-	.40%	.14%	.06%	.06%

(The S&P Rated GIP Index/Government is a performance indicator of 15 rated government investment pools. With the S&P rated GIP index, public fund investors and pools have measures with which to gauge the safety and relative performance of their pools.

**Portfolio Assets:** As of April 30, 2012, Georgia Fund 1 net assets totaled \$9,165,446,988 and were invested in 36.00% overnight repurchase agreements, 24.27% collateralized bank accounts, 32.64% federal agency/instrumentality securities, 2.72% term repurchase agreements, and 4.37% overnight commercial paper. The average portfolio maturity on that date was 43 days.

**(OVER)**

**PLEASE NOTE:**

***The Office of the State Treasurer will be closed  
Monday, May 28, 2012 in observance of Memorial Day.***

***Internet Participant Access System (IPAS)***

***The Internet Participant Access System (IPAS) provides secure real-time access to your Georgia Fund 1 account(s). You can check balances, print statements, request transactions and execute inter-fund transfers. If you would like to use IPAS, please email Mary Ballard at [mballard@treasury.ga.gov](mailto:mballard@treasury.ga.gov) with your account numbers. Only the individuals authorized by the corresponding resolution(s) will then be issued user IDs and passwords, along with instructions and the web address.***

**Please visit our website at <http://otfs.georgia.gov/portal/site/OTFS/>. You can also access our website through the State of Georgia homepage.**

**SHAREHOLDER PROFILE**

**The following chart details the various funds comprising Georgia Fund 1 as of April 30, 2012:**

		<b><u>Balance</u></b>	<b><u>%</u></b>
<b><u>State Funds</u></b>			
State General Fund		\$ 529,452,981	6
State LGIP Accounts	169	2,104,050,549	22
<b><u>Other LGIP Accounts</u></b>			
Boards of Education	273	2,344,809,467	26
Cities	185	1,227,659,624	13
Counties	182	2,260,815,351	25
Colleges & Universities	13	329,333,431	4
Special Districts	<u>115</u>	<u>369,325,585</u>	<u>4</u>
Total	<u>937</u>	<u>9,165,446,988</u>	<u>100</u>