

# GEORGIA FUND 1

## *Fund information as of December 31, 2010*

Georgia Fund 1 is the combined state general fund and local government investment pool managed by the Office of the State Treasurer. Georgia Fund 1 was formerly referred to as the "LGIP". Georgia Fund 1 is a money market fund rated AAAM by Standard & Poor's.

<u>Net Asset Value*</u>	<u>Average Maturity (Days)</u>	<u>December Yield</u>	<u>Net Assets</u>
1.0	41	0.18%	\$9.7 Billion
		<u>Maturity (Days)</u>	<u>30 day Net Yield</u>
S&P Rated Government Investment Pool (GIP) Index/Government**		48	0.11%
(For the week ended December 24, 2010)			

\*Net asset value stability is one indication of the safety of a fund. Georgia Fund 1 is managed to maintain a constant net asset value of \$1.00.

\*\*Source: Standard & Poor's Corporation

***Georgia Fund 1 calculates yield on an actual/365 day basis. Yield is net of administrative fees. The administrative fee is 3.3 basis points annually. Monthly fees = 0.00033 \* (# of actual days in month/365) \* average daily balance.***

**Investment Performance:** (Calendar Year, 365 day basis)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Georgia Fund 1	3.21%	5.00%	5.14%	2.50%	.49%	.19%
S&P Rated GIP Index/All	2.93%	4.74%	4.89%	2.31%		
S&P Rated GIP Index/Government	-	-	-	-	.40%	.14%

(The S&P Rated GIP Index/Government is a performance indicator of 15 rated government investment pools. With the S&P rated GIP index, public fund investors and pools have measures with which to gauge the safety and relative performance of their pools.

**Portfolio Assets:** As of December 31, 2010, Georgia Fund 1 net assets totaled \$9,729,533,296 were invested in 63.72% overnight repurchase agreements, 8.74% term repurchase agreements, 27.54% federal agency/instrumentality securities. The average portfolio maturity on that date was 41 days.

**(OVER)**

**PLEASE NOTE:**

***The Office of the State Treasurer will be closed Monday, January 17, 2011, in observance of Martin Luther King, Jr.'s Birthday.***

***We are unable to transfer funds on days the office is closed.***

***Internet Participant Access System (IPAS)***

***The Internet Participant Access System (IPAS) provides secure real-time access to your Georgia Fund 1 account(s). You can check balances, print statements, request transactions and execute inter-fund transfers. If you would like to use IPAS, please email Mary Ballard at [mballard@otfs.ga.gov](mailto:mballard@otfs.ga.gov) with your account numbers. Only the individuals authorized by the corresponding resolution(s) will then be issued user IDs and passwords, along with instructions and the web address.***

**Please visit our website at <http://otfs.georgia.gov/portal/site/OTFS/>. You can also access our website through the State of Georgia homepage.**

**SHAREHOLDER PROFILE**

**The following chart details the various funds comprising Georgia Fund 1 as of December 31, 2010:**

		<b><u>Balance</u></b>	<b><u>%</u></b>
<b><u>State Funds</u></b>			
State General Fund		\$ 1,827,323,275	19
State LGIP Accounts	167	2,148,716,023	21
<b><u>Other LGIP Accounts</u></b>			
Boards of Education	280	2,107,762,202	22
Cities	193	925,604,437	10
Counties	183	2,026,810,458	21
Colleges & Universities	16	219,601,259	2
Special Districts	<u>121</u>	<u>473,715,642</u>	<u>5</u>
Total	<u>960</u>	<u>9,729,533,296</u>	<u>100</u>