

# GEORGIA FUND 1

## *Fund information as of September 30, 2010*

Georgia Fund 1 is the combined state general fund and local government investment pool managed by the Office of the State Treasurer. Georgia Fund 1 was formerly referred to as the "LGIP". Georgia Fund 1 is a money market fund rated AAAM by Standard & Poor's.

<u>Net Asset Value*</u>	<u>Average Maturity (Days)</u>	<u>September Yield</u>	<u>Net Assets</u>
1.0	47	0.22%	\$9.2 Billion

	<u>Maturity (Days)</u>	<u>30 day Net Yield</u>
S&P Rated Government Investment Pool (GIP) Index/Government** (For the week ended September 17, 2010)	42	0.15%

\*Net asset value stability is one indication of the safety of a fund. Georgia Fund 1 is managed to maintain a constant net asset value of \$1.00.

\*\*Source: Standard & Poor's Corporation

***Georgia Fund 1 calculates yield on an actual/365 day basis. Yield is net of administrative fees. The administrative fee is 3.3 basis points annually. Monthly fees = 0.00033 \* (# of actual days in month/365) \* average daily balance.***

<u>Investment Performance:</u> (Calendar Year, 365 day basis)	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Georgia Fund 1	3.21%	5.00%	5.14%	2.50%	.49%	.19% (thru Sept.)
S&P Rated GIP Index/All	2.93%	4.74%	4.89%	2.31%		
S&P Rated GIP Index/Government	-	-	-	-	.40%	.15%

(The S&P Rated GIP Index/Government is a performance indicator of 15 rated government investment pools. With the S&P rated GIP index, public fund investors and pools have measures with which to gauge the safety and relative performance of their pools.

**Portfolio Assets:** As of September 30, 2010, Georgia Fund 1 net assets totaled \$9,160,614,941 were invested in 47.39% overnight repurchase agreements, 13.65% term repurchase agreements, 38.46% federal agency/instrumentality securities, and 0.50% banker's acceptances. The average portfolio maturity on that date was 47 days.

**(OVER)**

**PLEASE NOTE:**

***The Office of Treasury and Fiscal Services will be closed Monday, October 11, 2010 in observance of Columbus Day.***

***We are unable to transfer funds on days the office is closed.***

***Internet Participant Access System (IPAS)***

***The Internet Participant Access System (IPAS) provides secure real-time access to your Georgia Fund 1 account(s). You can check balances, print statements, request transactions and execute inter-fund transfers. If you would like to use IPAS, please email Mary Ballard at [mballard@otfs.ga.gov](mailto:mballard@otfs.ga.gov) with your account numbers. Only the individuals authorized by the corresponding resolution(s) will then be issued user IDs and passwords, along with instructions and the web address.***

**Please visit our website at <http://otfs.georgia.gov/portal/site/OTFS/>. You can also access our website through the State of Georgia homepage.**

**SHAREHOLDER PROFILE**

**The following chart details the various funds comprising Georgia Fund 1 as of September 30, 2010:**

		<b><u>Balance</u></b>	<b><u>%</u></b>
<b><u>State Funds</u></b>			
State General Fund		\$ 2,132,317,102	23
State LGIP Accounts	173	2,138,318,488	23
<b><u>Other LGIP Accounts</u></b>			
Boards of Education	279	1,539,690,335	17
Cities	189	850,391,897	9
Counties	185	1,699,582,054	19
Colleges & Universities	15	316,732,916	4
Special Districts	<u>121</u>	<u>483,582,149</u>	<u>5</u>
Total	<u>962</u>	<u>9,160,614,941</u>	<u>100</u>