

# GEORGIA FUND 1

## *Fund information as of August 31, 2010*

Georgia Fund 1 is the combined state general fund and local government investment pool managed by the Office of the State Treasurer. Georgia Fund 1 was formerly referred to as the "LGIP". Georgia Fund 1 is a money market fund rated AAAM by Standard & Poor's.

<u>Net Asset Value*</u>	<u>Average Maturity (Days)</u>	<u>August Yield</u>	<u>Net Assets</u>
1.0	42	0.22%	\$9.0 Billion

	<u>Maturity (Days)</u>	<u>30 day Net Yield</u>
S&P Rated Government Investment Pool (GIP) Index/Government**	38	0.15%

(For the week ended August 20, 2010)

\*Net asset value stability is one indication of the safety of a fund. Georgia Fund 1 is managed to maintain a constant net asset value of \$1.00.

\*\*Source: Standard & Poor's Corporation

***Georgia Fund 1 calculates yield on an actual/365 day basis. Yield is net of administrative fees. The administrative fee is 3.3 basis points annually. Monthly fees = 0.00033 \* (# of actual days in month/365) \* average daily balance.***

<u>Investment Performance:</u> (Calendar Year, 365 day basis)	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Georgia Fund 1	3.21%	5.00%	5.14%	2.50%	.49%	.19% (thru Aug.)
S&P Rated GIP Index/All	2.93%	4.74%	4.89%	2.31%		
S&P Rated GIP Index/Government	-	-	-	-	.40%	.15%

(The S&P Rated GIP Index/Government is a performance indicator of 15 rated government investment pools. With the S&P rated GIP index, public fund investors and pools have measures with which to gauge the safety and relative performance of their pools.

**Portfolio Assets:** As of August 31, 2010, Georgia Fund 1 net assets totaled \$8,965,827,075 were invested in 46.84% overnight repurchase agreements, 11.72% term repurchase agreements, 41.04% federal agency/instrumentality securities, and 0.40% banker's acceptances. The average portfolio maturity on that date was 42 days.

**(OVER)**

**PLEASE NOTE:**

***The Office of The State Treasurer will be closed  
Monday, October 11, 2010 in observance of Columbus Day.***

***We are unable to transfer funds on days the office is closed.***

***Internet Participant Access System (IPAS)***

***The Internet Participant Access System (IPAS) provides secure real-time access to your Georgia Fund 1 account(s). You can check balances, print statements, request transactions and execute inter-fund transfers. If you would like to use IPAS, please email Mary Ballard at [mballard@otfs.ga.gov](mailto:mballard@otfs.ga.gov) with your account numbers. Only the individuals authorized by the corresponding resolution(s) will then be issued user IDs and passwords, along with instructions and the web address.***

**Please visit our website at <http://otfs.georgia.gov/portal/site/OTFS/>. You can also access our website through the State of Georgia homepage.**

**SHAREHOLDER PROFILE**

**The following chart details the various funds comprising Georgia Fund 1 as of August 31, 2010:**

		<b><u>Balance</u></b>	<b><u>%</u></b>
<b><u>State Funds</u></b>			
State General Fund		\$ 1,981,477,447	22
State LGIP Accounts	173	2,162,792,486	24
<b><u>Other LGIP Accounts</u></b>			
Boards of Education	281	1,582,829,446	18
Cities	191	865,665,743	10
Counties	185	1,592,386,247	18
Colleges & Universities	15	309,304,287	3
Special Districts	<u>122</u>	<u>471,371,419</u>	<u>5</u>
Total	<u>967</u>	<u>8,965,827,075</u>	<u>100</u>