

# GEORGIA FUND 1

## Fund information as of January 31, 2012

Georgia Fund 1 is the combined state general fund and local government investment pool managed by the Office of the State Treasurer. Georgia Fund 1 was formerly referred to as the "LGIP". Georgia Fund 1 is a money market fund rated AAAM by Standard & Poor's.

<u>Net Asset Value*</u>	<u>Weighted Average Maturity (Days)</u>	<u>January Yield</u>	<u>Net Assets</u>
1.0	45	0.11%	\$9.3 Billion

	<u>Maturity (Days)</u>	<u>30 day Net Yield</u>
S&P Rated Government Investment Pool (GIP) Index/Government**	42	.05%
(For the week ended January 20, 2012)		

\*Net asset value stability is one indication of the safety of a fund. Georgia Fund 1 is managed to maintain a constant net asset value of \$1.00.

\*\*Source: Standard & Poor's Corporation

**Georgia Fund 1 calculates yield on an actual/365 day basis. Yield is net of administrative fees. The administrative fee is 3.3 basis points annually. Monthly fees = 0.00033 \* (# of actual days in month/365) \* average daily balance.**

<u>Investment Performance:</u> (Calendar Year, 365 day basis)	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Georgia Fund 1	5.14%	2.50%	.49%	.19%	.13%	.11%
S&P Rated GIP Index/All	4.89%	2.31%				
S&P Rated GIP Index/Government	-	-	.40%	.14%	.06%	.05%

(The S&P Rated GIP Index/Government is a performance indicator of 15 rated government investment pools. With the S&P rated GIP index, public fund investors and pools have measures with which to gauge the safety and relative performance of their pools.

**Portfolio Assets:** As of January 31, 2012, Georgia Fund 1 net assets totaled \$9,268,265,379 and were invested in 42.35% overnight repurchase agreements, 22.01% collateralized bank accounts, 28.62% federal agency/instrumentality securities, 2.70% term repurchase agreements, and 4.32% overnight commercial paper. The average portfolio maturity on that date was 45 days.

**(OVER)**

**PLEASE NOTE:**

**\*\*\*ATTENTION\*\*\***

***When processing a transaction in IPAS (Internet Participant Access System) you must manually enter the transaction date. The IPAS system no longer defaults to the next business date.***

***Internet Participant Access System (IPAS)***

***The Internet Participant Access System (IPAS) provides secure real-time access to your Georgia Fund 1 account(s). You can check balances, print statements, request transactions and execute inter-fund transfers. If you would like to use IPAS, please email Mary Ballard at [mballard@treasury.ga.gov](mailto:mballard@treasury.ga.gov) with your account numbers. Only the individuals authorized by the corresponding resolution(s) will then be issued user IDs and passwords, along with instructions and the web address.***

**Please visit our website at <http://otfs.georgia.gov/portal/site/OTFS/>. You can also access our website through the State of Georgia homepage.**

**SHAREHOLDER PROFILE**

**The following chart details the various funds comprising Georgia Fund 1 as of January 31, 2012:**

		<b><u>Balance</u></b>	<b><u>%</u></b>
<b><u>State Funds</u></b>			
State General Fund		\$ 800,046,612	9
State LGIP Accounts	170	1,981,516,759	20
<b><u>Other LGIP Accounts</u></b>			
Boards of Education	269	2,467,449,298	27
Cities	190	1,001,640,964	11
Counties	180	2,148,871,842	23
Colleges & Universities	14	440,247,506	5
Special Districts	<u>115</u>	<u>428,492,398</u>	<u>5</u>
Total	<u>938</u>	<u>9,268,265,379</u>	<u>100</u>